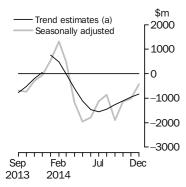
INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 3 FEB 2015

Balance on Goods and Services



(a) A trend break has been applied to January 2014.

FIGURES KEY

	Oct 2014 \$m	Nov 2014 \$m	Dec 2014 \$m	Nov 14 to Dec 14 % change
BALANCE ON GOODS AND SERVICES				J
Trend estimates	-1 114	-959	-830	13
Seasonally adjusted	-1 140	-1 016	-436	57
CREDITS (Exports of goods and services)				
Trend estimates	26 777	26 927	27 049	_
Seasonally adjusted	26 824	26 869	27 243	1
DEBITS (Imports of goods and services)				
Trend estimates	27 890	27 886	27 879	_
Seasonally adjusted	27 964	27 886	27 680	-1

nil or rounded to zero (including null cells)

EY POINTS

BALANCE ON GOODS AND SERVICES

- In trend terms, the *balance on goods and services* was a deficit of \$830m in December 2014, a decrease of \$129m (13%) on the deficit in November 2014.
- In seasonally adjusted terms, the balance on goods and services was a deficit of \$436m in December 2014, a decrease of \$580m (57%) on the deficit in November 2014.

CREDITS (EXPORTS OF GOODS AND SERVICES)

■ In seasonally adjusted terms, *goods and services credits* rose \$374m (1%) to \$27,243m. Non-monetary gold rose \$428m (52%) and rural goods rose \$331m (10%). Non-rural goods fell \$417m (2%). Net exports of goods under merchanting remained steady at \$43m. Service credits rose \$31m (1%).

DEBITS (IMPORTS OF GOODS AND SERVICES)

■ In seasonally adjusted terms, *goods and services debits* fell \$206m (1%) to \$27,680m. Intermediate and other merchandise goods fell \$296m (3%) and capital goods fell \$5m. Non-monetary gold rose \$53m (22%) and consumption goods rose \$17m. Service debits rose \$25m.

2014 SITUATION

■ In original terms, the *balance on goods and services* for 2014 was deficit of \$9.9b, a fall of \$0.4b (4%) on the deficit of \$10.3b recorded in 2013, resulting from a \$7.8b (2%) increase in goods and services credits partly offset by a \$7.3b (2%) increase in goods and services debits.

INQUIRIES

For further information contact Balance of Payments on Canberra (02) 6252 5540 for Goods, and International Trade in Services on Hobart (03) 6222 5926 for Services.

NOTES

FOR1	HC	ΩM	ING	ISSL	IFS

 ISSUE
 RELEASE DATE

 January 2015
 5 March 2015

 February 2015
 2 April 2015

 March 2015
 5 May 2015

 April 2015
 4 June 2015

 May 2015
 2 July 2015

 June 2015
 4 August 2015

REVISIONS

Revisions have been made to incorporate the latest data relating to international trade in goods and services since the last issue of this publication:

- on an international merchandise trade basis, exports and imports have been revised back to June 2014
- on a balance of payments basis, revisions have been applied to:
 - goods credits back to June 2014
 - goods debits back to July 2013
 - services credits back to November 2014
 - services debits back to October 2013.

CHANGES IN THIS AND FORTHCOMING ISSUES

Changes in this issue:

• impacts on services series due to delays of overseas arrivals and departures data.

Changes in forthcoming issues:

- changes applied to export data on a merchandise trade basis
- changes to the AHECC
- changes to Customs Tariff import classification.

See page 4 – Changes in this and forthcoming issues for details.

VALUE ADJUSTMENTS

Adjustments have been made to the value of the 'metal ores and minerals' and 'coal, coke and briquettes' in the balance of payments series.

See page 9 – Value adjustments for details.

RELATED RELEASES

The Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012 (cat. no. 1233.0) was updated on the ABS website on 20 November 2014 to include new codes that came into effect on 1 January 2015. Please see Changes to Australian Harmonized Export Commodity Classification (AHECC) on page 4 under Changes in this and forthcoming issues for details.

PRIVACY

The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to the ABS.

David Kalisch

Australian Statistician

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CHANGES IN THIS AND FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

Impacts on services series due to delays of overseas arrivals and departures data The October 2014, November 2014 and December 2014 issues of ABS publication *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0) have been delayed due to passenger card processing issues as announced by the *Department of Immigration and Border Protection* (DIBP). This delay impacts on services credits and services debits series from October 2014 onwards. As such, caution should be used when interpreting the recent services credits and services debits estimates as they are based on modelled estimates rather than actual data.

The ABS and DIBP are working closely together to manage the issues and to minimise further delays to the release of these statistics. The ABS will advise new release dates in due course.

CHANGES IN FORTHCOMING ISSUES

Changes applied to export data on a merchandise trade basis International merchandise trade exports data presented in tables 12–15 of this publication are based on information reported by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, the final prices at which transactions take place are not known for some commodities. The information recorded for commodities such as iron ore and coal includes a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices are not fully reflected in the data first reported to Customs and Border Protection.

Data published on a balance of payments basis are adjusted by using estimates of actual final transaction prices. When actual final transaction prices become available, the estimates are replaced with these data.

From January 2014 onwards, these adjustments will be made to the export data on a merchandise trade basis. This change will result in merchandise trade data being a more accurate reflection of the value of exports crossing the customs frontier from when data are first published.

Changes to AHECC

Statistical codes in the *Australian Harmonized Export Commodity Classification* (AHECC) – Electronic Publication, Jan 2012 (cat. no. 1233.0) have been revised with new codes that came into effect on 1 January 2015. The changes result from the introduction of new statistical codes in Chapter 28 regarding radioactive elements and isotopes and how they relate to the *Customs (Prohibited Exports) Regulations 1958*. The changes do not impact directly on the presentation of statistics in ABS publications but will impact on detailed export statistics available on request.

The following table shows the code that closed on 31 December 2014 and the replacement codes that opened on 1 January 2015.

Closed 31/12/2014 Replaced by:

28444000 28444010 and 28444090

Changes to Customs Tariff import classification

As a result of the import classification feasibility study into the creation of specific *Combined Australian Customs Tariff Nomenclature and Statistical Classification* (Customs Tariff), new statistical codes under subheadings 7227.90.90, 7228.70.00, 7308.90.00, 7312.10.00 and 7312.90.00 have been introduced. The full Customs Tariff is available on the *Australian Customs and Border Protection Service* website, <*www.customs.gov.au*>.

The closing of the old codes occurred on 31 December 2014 and the opening of the new codes occurred on 1 January 2015. The final changes are shown in the table below:

7227909001, 7227909002 and 7227909003)

New free standing descriptors

Previous Customs Tariff

7227.90.90

7227.90.90.42 NR ---OTHER

New Customs Tariff			New free standing descriptors
7227.90.90		OTHER	
7227.90.90.01	T	Containing indentations, ribs, grooves or other deformations produced during the rolling process	Bars and rods of alloy steel, hot-rolled, in irregularly wound coils, containing indentations, ribs, grooves or other deformations produced during rolling (excl. those of stainless, high speed or silico-manganese steel & those of 7227901069)
7227.90.90.02	Т	Of circular cross-section measuring less than 14 mm in diameter	Bars and rods of alloy steel, hot-rolled, in irregularly wound coils, of circular cross-section measuring less than 14mm in diameter (excl. those of stainless, high speed or silico-manganese steel & those of HTISCs 7227901069 and 7227909001)
7227.90.90.03	T	Of circular cross-section measuring 14 mm or more in diameter	Bars and rods of alloy steel, hot-rolled, in irregularly wound coils, of circular cross-section measuring 14mm or more in diameter (excl. those of stainless, high speed or silico-manganese steel and those of HTISCs 7227901069 and 7227909001)
7227.90.90.04	T	Other	Bars and rods of alloy steel, hot-rolled, in irregularly wound coils (excl. those of stainless, high speed or silico-manganese steel and those of HTISCs 7227901069.

Previous Customs Tariff

7228.70.00

 $7228.80.00.56 \hspace{1.5cm} \text{T} \hspace{0.5cm} \text{-Angles, shapes and sections} \\$

New Customs Tariff 7228.70.00

- Angles, shapes and sections

1226.10.00		- Angles, snapes and sections	
7228.70.00.10	Т	U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded, of a height of less than 80 mm	U, I, H or L sections of alloy steel (excl. those of stainless steel), not further worked than hot-rolled, hot-drawn or extruded, of a height of less than 80mm
7228.70.00.11	T	U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded, of a height of 80 mm or more	U, I, H or L sections of alloy steel (excl. those of stainless steel), not further worked than hot-rolled, hot-drawn or extruded, of a height of 80mm or more
7228.70.00.12	T	Other	Angles, shapes and sections of alloy steel (excl. U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded and those of stainless steel)

Previous Customs Tariff

7308.90.00

7308.90.00.49 NR -OTHER

New Customs Tariff

New free standing descriptors

New Customs Tariff			New free standing descriptors
7308.90.00		-OTHER Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units	
7308.90.00.52	Т	. Roll formed structures Hot rolled	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar
7000.00.00.02	'	Hot folied	structural units, hot rolled, of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.53	T	Plated or coated with zinc or with aluminium-zinc alloys, of a thickness less than 1.2 mm	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties & similar structures, roll formed, plated or coated with zinc or aluminium-zinc alloys, < 1.2 mm thick, of iron or steel (excl. hot rolled & 730810 to 730840)
7308.90.00.54	T	or with aluminium-zinc	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties & similar structures, roll formed, plated or coated with zinc or aluminium-zinc alloys, $=>1.2$ mm thick, of iron or steel (excl. hot rolled & 730810 to 730840)
7308.90.00.55	T	Other	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units, roll formed, of iron or steel (excl. hot rolled; plated or coated with zinc or aluminium-zinc alloys; and HS 730810 to 730840)
7308.90.00.56	T	. Other	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units, of iron or steel (excl. roll formed structures and those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.57	T	Steel grating, stairways and treads	Steel grating, stairways and treads (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.58	T	Racking and shelving	Racking and shelving, of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.59	T	Sheet-metal roofing, siding, flooring and roof drainage equipment (or rainwater goods)	Sheet-metal roofing, siding, flooring and roof drainage equipment (or rainwater goods), of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.60	T	Handrails and stanchions	Handrails and stanchions, of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.61	T	Other	Structures and parts of structures and plates, rods, angles, shapes, sections, tubes and the like, prepared for use in structures, of iron or steel (excl. goods of HTISCs 7308100001 to 7308900060 and prefabricated buildings of HS 9406)

Previous Customs Tariff

7312.10.00		- Stranded wire, ropes and cables	
7312.10.00.75	KG	Brass coated steel cordage for reinforcing rubber tyres	
7312.10.00.35	KG	Other	
New Customs Tariff			New free standing descriptors
7312.10.00		- Stranded wire, ropes and cables	
	KG	Brass coated steel cordage for reinforcing rubber tyres	
		Other	
7312.10.00.76	KG	. Of stainless steel	Stranded wire ropes and cables, of stainless steel, not electrically insulated (excl. brass coated steel cordage for reinforcing rubber tyres)
	KG	. Other	
	KG	Stress-relieved steel wire strand (for example prestressed concrete strand or low-relaxation strand) of alloy or non-alloy steel	
7312.10.00.80	KG	Of a diameter not exceeding 18 mm, containing not more than seven strands	Stress-relieved steel wire strand (e.g. prestressed concrete or low-relaxation) not electrically insulated, diameter not exceed 18mm, with not more than 7 strands (excl. of stainless steel & brass coated cordage for reinforcing rubber tyres)
7312.10.00.81	KG	Other	Stress-relieved steel wire strand (e.g. prestressed concrete or low-relaxation) not electrically insulated (excl. stainless steel; brass coated cord for reinforcing rubber tyres; strand with diameter not exc. 18mm & not more than 7 strands)
		Ropes and cables, containing not more than eight strands, of alloy or non-alloy steel	
7312.10.00.90	KG	Of a diameter not exceeding 50 mm	Stranded steel ropes and cables, not electrically insulated, of diameter not exceeding 50mm, containing not more than 8 strands (excl. stainless steel; brass coated cord for reinforcing rubber tyres; and stress-relieved steel wire strand)
7312.10.00.91	KG	Of a diameter exceeding 50 mm but not exceeding 100 mm	Stranded steel ropes & cable, not electrically insulated, of a diameter exceed 50mm but not exceed 100mm, with not more than 8 strands (excl. stainless steel; brass coated cord for reinforcing rubber tyres; stress-relieved steel wire strand)
7312.10.00.92	KG	Of a diameter exceeding 100 mm	Stranded steel ropes and cables, not electrically insulated, of diameter exceeding 100mm, containing not more than 8 strands (excl. stainless steel; brass coated cord for reinforcing rubber tyres; and stress-relieved steel wire strand)
7312.10.00.93	KG	Ropes and cables, containing more than eight strands, of alloy or non-alloy steel	Stranded steel ropes and cables, not electrically insulated, containing more than 8 strands, of alloy or non-alloy steel (excl. stainless steel; brass coated cord for reinforcing rubber tyres; and stress-relieved steel wire strand)
7312.10.00.94	KG	Other	Stranded wire, of iron or steel, not electrically insulated (excl. of stainless steel; brass coated steel cordage for reinforcing rubber tyres; stress-relieved steel wire strand; and stranded steel ropes and cables)

Previous Customs Tariff

7312.90.00.36 KG -OTHER

New Customs Tariff New free standing descriptors

7312.90.00 -OTHER

 $7312.90.00.40 \hspace{1.5cm} \hbox{KG} \hspace{0.5cm} \hbox{Slings} \hspace{0.5cm} \hbox{Plaited slings, of iron or steel, not electrically insulated} \\$

7312.90.00.41 KG Other Plaited bands and the like (excl. slings) of iron or steel, not electrically insulated

VALUE ADJUSTMENTS

VALUE ADJUSTMENTS

International merchandise trade exports data presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, quantity and unit price information may be estimated for commodities such as iron ore and coal. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the balance of payments series in current price, original terms to reflect actual transaction values.

In most instances, transfer of ownership occurs when goods cross the customs frontier. In certain circumstances the ownership of large value capital expenditure items can occur prior to the items crossing the customs frontier. The ABS may adjust the relevant balance of payments series to record the timing when transfer of ownership was effected.

Goods credits

Iron ore and coal (in original terms)

- negative adjustments of \$50m and \$410m have been applied to the metal ores and minerals component in the balance of payments series for November and December 2014 respectively. These adjustments take into account additional information on the unit value of iron ore exports. All previous adjustments have been removed.
 - In the international merchandise trade series, the unit value of metal ores and minerals remained steady between October and November 2014 and rose 11% between November and December 2014.
 - In the balance of payments series, the unit price of metal ores and minerals fell 1% between October and November 2014 and rose 6% between November and December 2014
- negative adjustments of \$50m and \$80m have been applied to the coal, coke and briquettes component in the balance of payments series for November and December 2014 respectively. These adjustments take into account additional information on the unit value of hard coking and semi–soft coal exports. All previous adjustments have been removed.
 - In the international merchandise trade series, the unit value of coal, coke and briquettes rose 5% between October and November 2014 and rose 3% between November and December 2014.
 - In the balance of payments series, the unit value of coal, coke and briquettes rose 4% between October and November 2014 and rose 2% between November and December 2014.

Goods debits

Capital expenditure (in original terms)

 capital goods n.e.s. includes an estimate of expenditure on capital goods that have changed ownership but have not yet crossed the customs frontier.

TIME SERIES DATA

TIME SERIES DATA Tables 1 to 16 of this publication are available free on the ABS website

<www.abs.gov.au> from the 'Downloads' tab of this issue with longer time series.
A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

Tables with more detailed breakdowns:

11a Services credits: Original – Quarter¹

11b Services debits: Original – Quarter¹

12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value

13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value

14a Merchandise exports, Country and Country Groups, FOB Value

14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

31 Merchandise exports by Broad Economic Category (BEC)

32a Merchandise exports, Industry (ANZSIC 2006), FOB Value – from July 2005 onward

32b Merchandise exports, Industry (ANZSIC 1993), FOB Value – from January 1988 to June 2009

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35a Merchandise imports, Industry (ANZSIC 2006), Customs Value – from July 2005 onward

35b Merchandise imports, Industry (ANZSIC 1993), Customs Value – from January 1988 to June 2009

36 Merchandise exports, State by Country and Country Groups

37 Merchandise imports, State by Country and Country Groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA continued

TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

In trend terms, the balance on goods and services was a deficit of \$830m in December 2014, a decrease of \$129m (13%) on the deficit in November 2014.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$436m in December 2014, a decrease of \$580m (57%) on the deficit in November 2014.

The sum of seasonally adjusted balance for the three months to December 2014 was a deficit of \$2,592m, a fall of \$1,307m (34%) on the deficit of \$3,899m for the three months to September 2014. However, if seasonal factors used in compiling the quarterly balance of payments are applied, the preliminary December quarter 2014 deficit was \$2,557m, a fall of \$1,308m (34%) on the September quarter 2014 deficit of \$3,865m.

Revised quarterly estimates will be included in *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) and *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

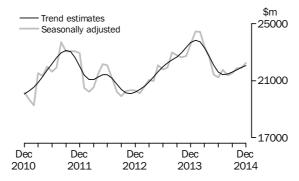
EXPORTS OF GOODS AND SERVICES

Between November and December 2014, the trend estimate of goods and services credits rose \$122m to \$27,049m.

In seasonally adjusted terms, goods and services credits rose \$374m (1%) to \$27,243m. Non-monetary gold rose \$428m (52%) and rural goods rose \$331m (10%). Non-rural goods fell \$417m (2%). Net exports of goods under merchanting remained steady at \$43m. Service credits rose \$31m (1%).

Exports of goods

GOODS CREDITS



RURAL GOODS

In trend terms, exports of rural goods rose \$43m (1%) to \$3,389m.

In seasonally adjusted terms, exports of rural goods rose \$331m (10%) to \$3,630m.

The main components contributing to the rise in seasonally adjusted estimates were:

- other rural, up \$220m (17%)
- cereal grains and cereal preparations, up \$69m (10%).

Exports of goods continued

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$105m (1%) to \$17,421m.

In seasonally adjusted terms, exports of non-rural goods fell \$417m (2%) to \$17,291m.

The main components contributing to the fall in seasonally adjusted estimates were:

- other mineral fuels, down \$585m (20%)
- coal, coke and briquettes, down \$46m (1%).

Partly offsetting these falls were:

- metals (excl. non-monetary gold), up \$151m (15%)
- metal ores and minerals, up \$130m (2%).

For price and volume details, see the Selected commodities section on page 16.

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting rose \$2m (5%) to \$45m.

In seasonally adjusted terms, net exports of goods under merchanting remained steady at \$43m.

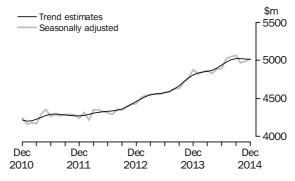
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold fell \$23m (2%) to \$1,181m.

In original and seasonally adjusted terms, exports of non-monetary gold rose \$428m (52%) to \$1,259m.

Exports of services

SERVICES CREDITS



In trend terms, service credits fell \$5m to \$5,013m.

In seasonally adjusted terms, service credits rose \$31m (1%) to \$5,019m.

The main components contributing to the rise in seasonally adjusted estimates were:

- travel, up \$22m (1%)
- other services, up \$7m.

In seasonally adjusted terms, tourism related service credits rose 20m (1%) to 3.186m.

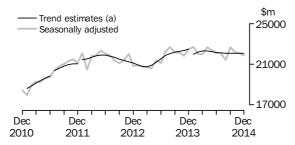
IMPORTS OF GOODS AND SERVICES

Between November and December 2014, the trend estimate of goods and services debits fell \$7m to \$27,879m.

In seasonally adjusted terms, goods and services debits fell \$206m (1%) to \$27,680m. Intermediate and other merchandise goods fell \$296m (3%) and capital goods fell \$5m. Non-monetary gold rose \$53m (22%) and consumption goods rose \$17m. Service debits rose \$25m.

Imports of goods

GOODS DEBITS



(a) Trend breaks have been applied to January 2011, July 2011 January 2012 and January 2014.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$30m to \$6,987m.

In seasonally adjusted terms, imports of consumption goods rose \$17m to \$7,004m.

The main component contributing to the rise in seasonally adjusted estimates was household electrical items, up \$54m (14%).

Partly offsetting this rise was textiles, clothing and footwear, down \$31m (3%).

CAPITAL GOODS

In trend terms, imports of capital goods rose \$57m (1%) to \$5,547m.

In seasonally adjusted terms, imports of capital goods fell \$5m to \$5,457m.

The main components contributing to the fall in seasonally adjusted estimates were:

- machinery and industrial equipment, down \$59m (3%)
- industrial transport equipment n.e.s., down \$26m (4%)
- civil aircraft and confidentialised items, down \$22m (4%).

Partly offsetting these falls was capital goods n.e.s., up \$95m (13%).

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$96m (1%) to \$9,243m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$296m (3%) to \$9,092m.

The main components contributing to the fall in seasonally adjusted estimates were:

- fuels and lubricants, down \$496m (16%)
- iron and steel, down \$51m (15%).

Partly offsetting these falls was processed industrial supplies n.e.s., up \$303m (13%).

ANALYSIS AND COMMENTS continued

Imports of goods continued

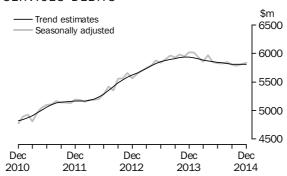
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold fell \$1m to \$291m.

In original and seasonally adjusted terms, imports of non-monetary gold rose \$53m (22%) to \$294m.

Imports of services

SERVICES DEBITS



In trend terms, imports of services debits rose \$1m to \$5,810m.

In seasonally adjusted terms, imports of service debits rose \$25m to \$5,833m

The main component contributing to the rise in seasonally adjusted estimates was other services, up \$28m (1%).

In seasonally adjusted terms, imports of tourism related service debits fell \$12m to \$2,930m.

Selected commodities

SELECTED COMMODITIES, Quantity and unit value analysis: International merchandise trade basis (a) — Original terms

CHANGE IN											
	Jul Aug Sep Oct Nov Degree 1 2014 201										
	%	%	%	%	%	%					
• • • • • • • •	• • • • •	IRON	ORE	• • • • •	• • • • •	• • • • •					
Lump Quantity Unit value	9 -7	1 -2	-3 -4	-9 	1 p-2	19 p6					
Fines Quantity Unit value	4	3 -2	-4 -4	7 -5	-8 p-4	9 p12					
• • • • • • • •	• • • • •	CC	A L	• • • • •	• • • • •	• • • • •					
Hard coking Quantity Unit value	-17 -1	13 —	3 -1	_ 7	5 p8	-11 p5					
Semi-soft Quantity Unit value	-4 -2	5 -1	5 2	-2 3	-13 p6	33 p4					
Thermal Quantity Unit value	14 -2	_ -1	-9 2	1 -2	2	12 5					
• • • • • • • • •											

nil or rounded to zero (including null cells)

Unit values in this publication are presented in Australian dollar terms. Movements in the unit values for some commodities incorporate movements in the United States dollar prices reported to *Customs and Border Protection* and movements in the Australian dollar to United States dollar exchange rate.

On an international merchandise trade basis, in original terms (noting the footnote in the above table), between November and December 2014 the largest movements recorded for the following selected commodities were:

Iron ore lump rose \$270m (26%), with quantities up 19% and unit values up 6%.

Exports to:

- China (excluding SARs and Taiwan) rose \$168m (24%), with quantities up 18% and unit values up 5%
- Japan rose \$96m (41%), with quantities up 32% and unit values up 6%.

p preliminary figure or series subject to revision

⁽a) Data in this table are on a revised international merchandise trade basis and exclude value adjustments applied to balance of payments series.

ANALYSIS AND COMMENTS continued

Selected commodities continued

Iron ore fines rose \$713m (21%), with quantities up 9% and unit values up 12%.

Exports to:

- China (excluding SARs and Taiwan) rose \$536m (20%), with quantities up 8% and unit values up 11%
- Japan rose \$126m (36%), with quantities up 24% and unit values up 10%.

Hard coking coal fell \$94m (7%), with quantities down 11% and unit values up 5%.

Exports to China (excluding SARs and Taiwan) fell \$222m (44%), with quantities down 47% and unit values up 5%.

Partly offsetting this fall were exports to:

- India, up \$52m (16%), with quantities up 8% and unit values up 7%
- the Republic of Korea, up \$50m (74%), with quantities up 66% and unit values up 5%.

Semi-soft coal rose \$203m (39%), with quantities up 33% and unit values up 4%.

Exports to:

- Japan rose \$97m (63%), with quantities up 61% and unit values up 1%
- India rose \$62m (105%), with quantities up 95% and unit values up 5%.

Thermal coal rose \$239m (18%), with quantities up 12% and unit values up 5%.

Exports to:

- the Republic of Korea, up \$111m (56%), with quantities up 53% and unit values up 2%
- Taiwan, up \$73m (58%), with quantities up 48% and unit values up 7%.



GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	SEA	SONALL	Y ADJU	STED		• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
BALANCE On goods and services	548	1 311	478	-1 173	-1 954	-1 786	-1 126	-869	-1 904	-1 140	-1 016	-436
CREDITS												
Total goods and services	29 270	29 253	28 311	27 480	26 282	26 119	26 775	26 398	26 576	26 824	26 869	27 243
Total goods	24 447	24 404	23 443	22 654	21 401	21 225	21 746	21 352	21 511	21 855	21 881	22 224
Rural goods(b)	3 706	3 506	3 487	3 260	3 170	3 311	3 397	3 226	3 270	3 141	3 299	3 630
Non-rural goods(b) Net exports of goods under	19 351	19 643	18 754	18 319	17 217	16 830	17 093	17 122	16 652	17 321	17 708	17 291
merchanting(c)	5	5	4	8	8	10	34	34	34	43	43	43
Non-monetary gold(c)	1 386	1 250	1 198	1 067	1 006	1 074	1 223	970	1 555	1 351	831	1 259
Total services	4 823	4 849	4 868	4 826	4 881	4 894	5 029	5 045	5 066	4 969	4 988	5 019
DEBITS												
Total goods and services	-28 723	-27 942	-27 833	-28 653	-28 236	-27 905	-27 901	-27 267	-28 480	-27 964	-27 886	-27 680
Total goods	-22 709	-22 019	-21 979	-22 688	-22 383	-22 073	-22 081	-21 421	-22 675	-22 178	-22 077	-21 847
Consumption goods	-6 989	-6 889	-6 817	-6 935	-6 863	-6 791	-6 848	-6 793	-6 980	-6 865	-6 987	-7 004
Capital goods Intermediate and other	-5 13 5	-5 076	-4 927	-5 549	-5 209	-5 010	-4 896	-5 306	-5 458	-5 525	-5 462	-5 457
merchandise goods	-10 328	-9 698	-9 921	-9 896	-9 965	-9 940	-10 082	-9 092	-9 870	-9 458	-9 388	-9 092
Non-monetary gold(c)	-256	-356	-315	-308	-346	-333	-255	-230	-367	-331	-241	-294
Total services	-6 014	-5 923	-5 854	-5 965	-5 852	-5 832	-5 820	-5 846	-5 805	-5 786	-5 808	-5 833

TREND	ESTIMATE	S (d)
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BALANCE On goods and services	764	481	-12	-594	-1 117	-1 464	-1 563	-1 451	-1 270	-1 114	-959	-830
•	704	401	-12	-334	-1 117	-1 404	-I 303	-1 431	-1 210	-1 114	-333	-630
CREDITS												
Total goods and services	28 669	28 566	28 171	27 574	26 969	26 535	26 385	26 463	26 622	26 777	26 927	27 049
Total goods	23 834	23 719	23 318	22 706	22 071	21 596	21 406	21 457	21 603	21 755	21 909	22 037
Rural goods(b)	3 471	3 487	3 450	3 382	3 315	3 266	3 251	3 256	3 274	3 303	3 346	3 389
Non-rural goods(b)	19 118	19 032	18 714	18 209	17 649	17 200	16 982	16 978	17 077	17 195	17 316	17 421
Net exports of goods under												
merchanting	9	6	5	7	11	18	25	31	36	40	43	45
Non-monetary gold	1 235	1 195	1 150	1 108	1 096	1 111	1 149	1 192	1 216	1 216	1 204	1 181
Total services	4 835	4 847	4 853	4 868	4 898	4 939	4 979	5 006	5 019	5 021	5 018	5 013
DEBITS												
Total goods and services	-27 905	-28 085	-28 183	-28 168	-28 086	-27 999	-27 947	-27 914	-27 892	-27 890	-27 886	-27 879
Total goods	-21 983	-22 180	-22 298	-22 301	-22 233	-22 157	-22 114	-22 092	-22 079	-22 081	-22 077	-22 069
Consumption goods	-6 812	-6 859	-6 885	-6 880	-6 859	-6 840	-6 843	-6 862	-6 890	-6 923	-6 957	-6 987
Capital goods(e)	-5 029	-5 113	-5 160	-5 164	-5 149	-5 150	-5 185	-5 248	-5 331	-5 417	-5 490	-5 547
Intermediate and other												
merchandise goods	-9 828	-9 891	-9 932	-9 939	-9 912	-9 860	-9 787	-9 685	-9 563	-9 447	-9 339	-9 243
Non-monetary gold	-314	-317	-321	-318	-313	-306	-300	-296	-295	-294	-292	-291
Total services	-5 923	-5 905	-5 885	-5 867	-5 853	-5 842	-5 833	-5 823	-5 813	-5 809	-5 809	-5 810

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

⁽c) This component is not seasonally adjusted.

⁽d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

⁽e) A trend break of \$650m has been applied to Capital goods debits and related aggregates in January 2014. This trend break will be re-assessed in a future issue.

Feb

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	•••••	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
BALANCE On goods and services	-2 065	2 248	2 621	-556	-974	-868	-1 850	-235	-3 501	-2 858	-2 326	492
CREDITS Total goods and services	26 671	27 401	29 068	27 132	26 807	26 499	27 246	27 128	26 357	27 232	26 228	28 952
Total goods	22 030	22 476	23 990	22 253	22 011	21 935	22 252	21 931	21 407	22 065	21 195	23 998
Rural goods(b) Non-rural goods(b) Net exports of goods under merchanting	3 195 17 444 5	3 460 17 761 5	3 813 18 975 4	3 281 17 897 8	3 506 17 491 8	3 441 17 410 10	3 514 17 481 34	3 136 17 791 34	3 052 16 766 34	3 074 17 597 43	3 180 17 141 43	3 878 18 818 43
Non–monetary gold	1 386	1 250	1 198	1 067	1 006	1 074	1 223	970	1 555	1 351	831	1 259
Total services	4 641	4 925	5 078	4 879	4 796	4 564	4 994	5 197	4 950	5 167	5 033	4 954
DEBITS Total goods and services	-28 736	-25 153	-26 447	-27 688	-27 781	-27 367	-29 096	-27 363	-29 858	-30 090	-28 554	-28 460
Total goods	-22 394	-20 049	-20 997	-21 876	-22 236	-21 535	-22 926	-21 505	-23 640	-23 900	-22 859	-22 307
Consumption goods Capital goods Intermediate and other	-6 823 -4 870	-6 198 -4 410	-6 263 -4 748	-6 473 -5 253	-6 616 -5 308	-6 318 -5 208	-7 148 -5 052	-6 894 -5 166	-7 422 -5 739	-7 832 -5 805	-7 446 -5 769	-7 252 -5 794
merchandise goods Non-monetary gold	-10 445 -256	-9 085 -356	-9 671 -315	-9 842 -308	-9 966 -346	-9 676 -333	-10 471 -255	-9 215 -230	-10 112 -367	-9 932 -331	-9 403 -241	-8 967 -294
Total services	-6 342	-5 104	-5 450	-5 812	-5 545	-5 832	-6 170	-5 858	-6 218	-6 190	-5 695	-6 153

May

Jun

Aug

Sep

Oct

Nov

Dec

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non–rural goods.

Non-monetary gold

6 MONTHS ENDED DECEMBER Oct Nov Dec 2011-12 2012-13 2013-14 2014 2014 2014 2013 2014 Change \$m \$m \$m \$m \$m \$m \$m \$m **Total goods credits** 265 722 248 917 273 815 22 065 21 195 23 998 139 120 132 848 -4.5 General merchandise 248 861 232 405 259 509 20 671 20 321 22 696 125 428 _4 9 131 835 Rural goods 34 733 36 273 39 800 3 074 3 180 3 878 19 104 19 834 3.8 7 121 7 645 9 862 1 202 1 203 1 241 4 864 6 592 35.5 Meat and meat preparations Cereal grains and cereal preparations 9 061 9 285 9.317 488 3 870 3 533 -8.7 416 744 Wool and sheepskins 3 123 2 869 2 877 266 270 315 1 523 1 442 -5.3 Other rural(a) 15 428 16 474 17 744 1 190 1 219 1 578 8 847 8 267 -6.6 Non-rural goods 214 128 196 132 219 709 17 597 17 141 112 731 105 594 -6.3 18 818 Metal ores and minerals 85 408 79 141 96 555 6 885 6 475 7 610 49 608 41 918 -15.5Coal, coke and briquettes 48 215 38 914 40 148 3 132 3 273 3 603 21 055 19 134 -9.1Other mineral fuels 25 692 26 424 29 187 2 590 2 680 2 520 14 101 15 750 11.7 Metals (excl. non-monetary gold) 11 699 10 478 11 147 1 069 900 1 271 5 454 5 854 7.3 5 082 Machinery 8 838 8 709 9 096 827 883 954 4 665 8.9 Transport equipment 405 499 2 736 2 783 4 188 4 332 5 068 404 1.7 Other manufactures 16 916 16 034 16 770 1 451 1 471 1 396 8 8 1 8 8 589 -2.6Other non-rural (incl. sugar and beverages)(a) 11 504 10 422 9 982 1 088 903 824 5 431 5 594 3.0 Goods procured in ports by carriers 1 668 1 678 1 756 150 152 141 863 890 3.1 57.1 Net exports of goods under merchanting 211 277 187 43 43 43 147 231 Goods acquired under merchanting (negative exports) -1 475 _1 479 -106 -106 -106 -505 -623 -23.4 -1.151Goods sold under merchanting 1 686 1 756 1 338 149 149 149 652 854 31.0

16 650

16 235

14 119

1 351

831

1 259

7 138

7 189

0.7

⁽a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.



6 MONTHS ENDED DECEMBER Oct Dec Nov 2011-12 2012-13 2013-14 2014 2014 2014 2013 2014 Change \$m \$m \$m \$m \$m \$m \$m \$m **Total goods debits** -256 990 -253 537 -267 405 -23 900 -22 859 -22 307 -138 318 -137 137 0.9 -250 282 -248 368 -263 191 -23 569 -22 618 -22 013 _136.018 _135 419 General merchandise 0.4 Consumption goods -72 322 -75 058 -81 471 -7 832 -7 446 -7 252 -42 780 -43 994 -2.8 -9 812 -10214-11 888 -1238-1 100 -1 195 -6 193 -6 676 -7.8 Food and beverages, mainly for consumption Household electrical items -5 134 -5 017 -5 135 -520 -500 -2 740 -2 828 -3.2-457 Non-industrial transport equipment -17 442 -18778-19 336 -1 693 -1792-1838-10 448 -10 155 2.8 Textiles, clothing and footwear -11 218 -11 936 -13 542 -1 217 -1 091 -1 049 -6 735 -6 966 -3.4Toys, books and leisure goods -5 237 -5 067 -5 521 -661 -566 -485 -3 033 -3 252 -7.2Consumption goods n.e.s. -23 479 -24 046 -26 049 -2 503 -2 397 -2 228 -13 631 -14 117 -3.6 Capital goods -68 963 -65 000 -64 860 -5 805 -5 769 -5 794 -35 063 -33 325 5.0 Machinery and industrial equipment -20340-20322-20.880-1720-1 867 -1771-10612-10871-2.4ADP equipment -8 226 -7 875 -8 421 -764 -881 -930 -4 353 -4 557 -4.7Telecommunications equipment -7892-8 272 -8.338 _989 -1 107-1005-4536-5.318-17.2-5 798 Civil aircraft and confidentialised items(b) -6 674 -4 295 -352 -570 -548 -2 701 -3 694 -36.8 Industrial transport equipment n.e.s. -9 442 -9 427 -8 001 -697 -667 -698 -4271-3 970 7.0 -16 389 -14 809 -13 422 42.8 Capital goods n.e.s. -1283-677-842-8590-4915Intermediate and other merchandise goods -108 997 -108 310 -116 860 -9 932 -9 403 -8 967 -58 175 -58 100 0.1 Food and beverages, mainly for industry -1251-1417-690 -786-13.9-1136-138-121-134Primary industrial supplies n.e.s. -1 403 -1 678 -1546-203 -97 -107 -663 -868 -30.9 -38 288 -42 351 -20 912 -38 932 -3 168 -3 154 -2 658 -19 305 Fuels and lubricants 7.7 Parts for transport equipment -10 770 -10 243 -10 362 -946 -847 -786 -5 241 -5 337 -1.8 Parts for ADP equipment -713-599 -624-55 -62-55 -286-333-16.4Other parts for capital goods -14103-13716-14704-1195-1255-1282-7564-74661.3 Organic and inorganic chemicals -4 504 -4 118 -3 865 -344 -363 -315 -1 932 -1 928 0.2 -2 178 -2 210 -2.308-226 -1179-3.2Paper and paperboard -192-175-1217Textile yarn and fabrics -1 168 -1074-1248-130 -105 -636 -679 -6.8 -112-4 095 -4 002 -3 931 -453 -331 -274 -1 836 -2 193 -19.4 Iron and steel **Plastics** -3 055 -3024-3 620 -370 -314 -288 -1843 -1 889 -2.5 Processed industrial supplies n.e.s. -24 900 -25 614 -28 574 -2 481 -2 353 -2 614 -14 233 -14 876 -4.5 Other merchandise goods(b) -471-472-505-69 -48 -20-263-303-15.2Goods procured in ports by carriers -1916-1695-1784-154-154-154-897 -920 -2.6-6 708 -5 169 -4 214 -331 -241 -294 -2 300 -1 718 25.3 Non-monetary gold

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.



GOODS CREDITS, Seasonally Adjusted

	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
Total goods credits	23 443	22 654	21 401	21 225	21 746	21 352	21 511	21 855	21 881	22 224
General merchandise	22 241	21 579	20 387	20 141	20 489	20 348	19 922	20 461	21 007	20 922
Rural goods	3 487	3 260	3 170	3 311	3 397	3 226	3 270	3 141	3 299	3 630
Meat and meat preparations	889	877	835	890	968	975	1 016	1 078	1 092	1 114
Cereal grains and cereal preparations	838	778	731	679	737	644	655	532	703	772
Wool and sheepskins	207	208	213	220	227	249	262	239	243	263
Other rural(a)	1 553	1 397	1 392	1 521	1 464	1 358	1 336	1 292	1 261	1 481
Non–rural goods	18 754	18 319	17 217	16 830	17 093	17 122	16 652	17 321	17 708	17 291
Metal ores and minerals	8 170	8 025	7 254	6 677	7 082	7 141	6 693	6 968	6 838	6 968
Coal, coke and briquettes(b)	3 525	3 184	3 057	3 005	3 048	3 171	2 992	3 060	3 194	3 148
Other mineral fuels(c)	2 651	2 665	2 406	2 631	2 514	2 342	2 473	2 491	2 951	2 366
Metals (excl. non-monetary gold)	914	991	846	976	917	849	922	1 075	1 018	1 169
Machinery	761	775	792	752	776	768	772	804	877	854
Transport equipment	414	399	478	414	444	476	431	394	408	428
Other manufactures	1 398	1 340	1 393	1 374	1 360	1 361	1 346	1 398	1 393	1 363
Other non-rural (incl. sugar and beverages)(a)	771	790	841	854	800	868	875	983	880	851
Goods procured in ports by carriers(c)	150	151	149	148	152	146	148	150	149	146
Net exports of goods under merchanting(d)	4	8	8	10	34	34	34	43	43	43
Non-monetary gold(d)	1 198	1 067	1 006	1 074	1 223	970	1 555	1 351	831	1 259

⁽a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

⁽b) From July 1971 to June 2005, only a length-of-month adjustment has been applied to this component. From July 2005, this component is seasonally adjusted using seasonal factors derived from a monthly volume series.

⁽c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

⁽d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

	<i>Mar</i> 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •
Total goods debits	-21 979	-22 688	-22 383	-22 073	-22 081	-21 421	-22 675	-22 178	-22 077	-21 847
General merchandise Consumption goods	-21 664 -6 817	-22 380 -6 935	-22 037 -6 863	-21 740 -6 791	-21 826 -6 848	-21 191 -6 793	-22 308 -6 980	-21 847 -6 865	-21 836 -6 987	-21 553 -7 004
Food and beverages, mainly for consumption Household electrical items Non-industrial transport equipment Textiles, clothing and footwear Toys, books and leisure goods	-1 010 -445 -1 526 -1 164 -475 -2 197	-1 016 -434 -1 566 -1 221 -475 -2 224	-1 072 -446 -1 572 -1 131 -459 -2 184	-1 024 -425 -1 565 -1 142 -477 -2 157	-1 003 -455 -1 573 -1 159 -472 -2 187	-1 021 -446 -1 583 -1 094 -481 -2 169	-1 021 -419 -1 701 -1 145 -478 -2 218	-1 032 -417 -1 594 -1 146 -475 -2 201	-1 040 -400 -1 703 -1 140 -478 -2 227	-1 066 -454 -1 683 -1 109 -486 -2 206
Consumption goods n.e.s. Capital goods	-2 197 -4 927	-2 224 -5 549	-2 184 -5 209	-2 15 <i>1</i> -5 010	-2 187 -4 896	-2 169 -5 306	-2 218 -5 458	-2 201 -5 525	-2 221 -5 462	-2 206 -5 457
Machinery and industrial equipment ADP equipment Telecommunications equipment Civil aircraft and confidentialised items(b)(c) Industrial transport equipment n.e.s. Capital goods n.e.s.	-1 763 -713 -691 -545 -630 -584	-1 693 -689 -841 -479 -665 -1 182	-1 811 -660 -719 -547 -594 -879	-1 765 -667 -645 -470 -647 -816	-1 760 -591 -674 -624 -618 -629	-1 646 -680 -746 -860 -598 -776	-1 873 -744 -781 -740 -632 -689	-1 701 -761 -841 -352 -651 -1 219	-1 773 -822 -875 -570 -708 -713	-1 714 -807 -897 -548 -682 -808
Intermediate and other merchandise goods	-9 921	-9 896	-9 965	-9 940	-10 082	-9 092	-9 870	-9 <i>4</i> 58	-9 388	-9 092
Food and beverages, mainly for industry Primary industrial supplies n.e.s.(d) Fuels and lubricants(c) Parts for transport equipment Parts for ADP equipment Other parts for capital goods Organic and inorganic chemicals Paper and paperboard Textile yarn and fabrics Iron and steel Plastics Processed industrial supplies n.e.s. Other merchandise goods(b)(d)(e) Goods procured in ports by carriers(c)	-124 -217 -3 505 -863 -56 -1 234 -312 -188 -104 -363 -312 -2 369 -123 -149	-118 -108 -3 418 -872 -58 -1 189 -352 -208 -107 -455 -310 -2 528 -25 -147	-138 -132 -3 634 -863 -54 -1 191 -356 -202 -105 -394 -301 -2 421 -26 -147	-136 -118 -3 626 -873 -52 -1 169 -356 -199 -104 -327 -293 -2 504 -35 -146	-122 -129 -3 756 -985 -56 -1 209 -303 -192 -103 -347 -273 -2 408 -46 -153	-134 -133 -2 927 -790 -47 -1 116 -313 -194 -104 -355 -295 -2 434 -97 -153	-120 -153 -3 642 -848 -51 -1 219 -272 -192 -107 -381 -310 -2 401 -23 -152	-129 -148 -3 168 -888 -55 -1 169 -324 -188 -115 -394 -323 -2 334 -69 -154	-124 -96 -3 154 -849 -67 -1 266 -330 -191 -110 -349 -305 -2 346 -48 -154	-135 -117 -2 658 -826 -60 -1 237 -336 -188 -111 -298 -302 -2 649 -20 -154
Non-monetary gold(c)	-315	-308	-346	-333	-255	-230	-367	-331	-241	-294

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

⁽c) This component is not seasonally adjusted.

⁽d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

⁽e) From July 1981, this component is not seasonally adjusted.



${\tt GOODS\ CREDITS(a),\ Trend\ Estimates}$

	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •		• • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •
Total goods credits	23 318	22 706	22 071	21 596	21 406	21 457	21 603	21 755	21 909	22 037
General merchandise	22 164	21 591	20 964	20 467	20 233	20 234	20 351	20 499	20 662	20 810
Rural goods	3 450	3 382	3 315	3 266	3 251	3 256	3 274	3 303	3 346	3 389
Meat and meat preparations	879	881	886	904	938	980	1 022	1 059	1 091	1 113
Cereal grains and cereal preparations	843	803	752	706	676	656	649	653	665	684
Wool and sheepskins	220	214	215	221	231	240	246	250	254	256
Other rural(b)	1 508	1 484	1 462	1 435	1 407	1 380	1 357	1 341	1 336	1 336
Non–rural goods	18 714	18 209	17 649	17 200	16 982	16 978	17 077	17 195	17 316	17 421
Metal ores and minerals	8 190	7 818	7 446	7 148	6 970	6 904	6 891	6 889	6 895	6 911
Coal, coke and briquettes	3 352	3 263	3 166	3 084	3 045	3 051	3 077	3 101	3 123	3 143
Other mineral fuels	2 689	2 656	2 577	2 509	2 481	2 491	2 517	2 546	2 573	2 582
Metals (excl. non-monetary gold)	944	934	919	907	910	928	962	1 006	1 053	1 092
Machinery	779	778	773	767	769	779	794	814	833	853
Transport equipment	421	423	430	438	443	440	432	424	416	414
Other manufactures	1 393	1 382	1 372	1 366	1 365	1 367	1 370	1 373	1 376	1 379
Other non-rural (incl. sugar and beverages)(b)	796	804	815	831	851	870	885	895	899	899
Goods procured in ports by carriers	150	150	150	149	149	149	148	148	148	148
Net exports of goods under merchanting	5	7	11	18	25	31	36	40	43	45
Non-monetary gold	1 150	1 108	1 096	1 111	1 149	1 192	1 216	1 216	1 204	1 181

⁽a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, included in Other non-rural. please see paragraph 19 of the Explanatory Notes.

${\tt GOODS\ DEBITS(a)(b),\ Trend\ Estimates}$

	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • • •
Total goods debits	-22 298	-22 301	-22 233	-22 157	-22 114	-22 092	-22 079	-22 081	-22 077	-22 069
General merchandise Consumption goods	-21 977 -6 885	-21 983 -6 880	-21 920 -6 859	-21 851 -6 840	-21 814 -6 843	-21 795 -6 862	-21 784 -6 890	-21 788 -6 923	-21 786 -6 957	-21 778 -6 987
Food and beverages, mainly for consumption Household electrical items Non-industrial transport equipment Textiles, clothing and footwear Toys, books and leisure goods Consumption goods n.e.s.	-1 027 -445 -1 540 -1 170 -477 -2 226	-1 033 -444 -1 547 -1 170 -476 -2 209	-1 032 -443 -1 560 -1 161 -473 -2 189	-1 027 -440 -1 574 -1 150 -472 -2 177	-1 023 -437 -1 590 -1 140 -473 -2 180	-1 022 -433 -1 609 -1 135 -475 -2 188	-1 025 -429 -1 631 -1 132 -477 -2 196	-1 032 -425 -1 652 -1 131 -479 -2 205	-1 039 -424 -1 670 -1 130 -480 -2 213	-1 050 -424 -1 686 -1 127 -481 -2 219
Capital goods	-5 160	-5 164	-5 149	-5 150	-5 185	-5 248	-5 331	-5 417	-5 490	-5 547
Machinery and industrial equipment ADP equipment Telecommunications equipment Civil aircraft and confidentialised items(c) Industrial transport equipment n.e.s. Capital goods n.e.s.	-1 755 -708 -709 -518 -647 -823	-1 758 -684 -713 -524 -639 -846	-1 756 -661 -711 -550 -628 -843	-1 754 -651 -710 -590 -620 -826	-1 753 -661 -718 -627 -619 -807	-1 755 -686 -741 -640 -626 -801	-1 752 -721 -778 -628 -639 -813	-1 749 -757 -821 -600 -655 -836	-1 744 -790 -861 -566 -671 -858	-1 743 -818 -896 -537 -684 -870
Intermediate and other merchandise goods	-9 932	-9 939	-9 912	-9 860	-9 787	-9 685	-9 563	-9 447	-9 339	-9 243
Food and beverages, mainly for industry Primary industrial supplies n.e.s. Fuels and lubricants Parts for transport equipment Parts for ADP equipment Other parts for capital goods Organic and inorganic chemicals Paper and paperboard Textile yarn and fabrics Iron and steel Plastics Processed industrial supplies n.e.s. Other merchandise goods(c)	-122 -144 -3 563 -877 -57 -1 246 -326 -200 -107 -388 -312 -2 420 -22	-126 -143 -3 555 -883 -56 -1 219 -335 -201 -106 -391 -305 -2 444 -27	-128 -138 -3 551 -883 -55 -1 191 -338 -201 -105 -384 -298 -2 457 -34	-130 -134 -3 542 -882 -53 -1 173 -333 -199 -104 -374 -294 -2 451 -43	-130 -132 -3 508 -879 -52 -1 171 -323 -196 -105 -367 -293 -2 432 -50	-128 -132 -3 428 -873 -53 -1 178 -314 -194 -106 -363 -297 -2 412 -54	-127 -133 -3 312 -864 -54 -1 190 -310 -191 -108 -361 -302 -2 404 -55	-127 -130 -3 181 -855 -56 -1 205 -311 -190 -109 -357 -306 -2 413 -52	-127 -125 -3 048 -847 -59 -1 220 -316 -189 -111 -351 -310 -2 435 -47	-128 -121 -2 926 -838 -61 -1 235 -323 -188 -112 -345 -312 -2 460 -40
Goods procured in ports by carriers	-148	-148	-148	-149	-150	-152	-153	-154	-154	-155 201
Non-monetary gold	-321	-318	-313	-306	-300	-296	-295	-294	-292	-291

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

⁽c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.



							6 MONTHS		
	2011–12	2012–13	2013–14	Oct 2014	Nov 2014	Dec 2014	2013	2014	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
••••••	• • • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • •	• • • • •	• • • • • • • •	• • • • • • •	• • • • • •
Services credits	51 565	53 487	57 250	5 167	5 033	4 954	28 367	30 295	6.8
Manufacturing services on physical inputs owned by others	19	1	28	_	_	1	13	3	-76.9
Maintenance and repair services n.i.e.	46	57	88	3	4	4	57	27	-52.6
Transport	6 335	6 082	6 465	533	537	566	3 230	3 295	2.0
Passenger(c)	2 622	2 374	2 390	188	192	220	1 166	1 139	-2.3
Freight	374	346	288	19	19	20	152	120	-21.1
Other	2 278	2 243	2 515	213	213	213	1 274	1 262	-0.9
Postal and courier services(d)	1 061	1 119	1 272	113	113	113	638	774	21.3
Travel	30 687	31 370	33 709	3 121	2 982	2 873	16 609	17 954	8.1
Other services	14 478	15 977	16 960	1 510	1 510	1 510	8 458	9 016	6.6
Services debits	-62 202	-67 581	-71 219	-6 190	-5 695	-6 153	-37 134	-36 284	2.3
Manufacturing services on physical inputs owned by others	_	_	_	_	_	_	_	_	_
Maintenance and repair services n.i.e.	-380	-607	-789	-32	-16	-26	-418	-171	59.1
Transport	-16 118	-16 858	-17 030	-1 443	-1 395	-1 461	-8 994	-8 523	5.2
Passenger(c)	-6 688	-7 070	-6 328	-514	-488	-544	-3 398	-3 147	7.4
Freight	-8 945	-9 144	-9 700	-870	-848	-857	-4 990	-4 990	_
Other	-368	-555	-892	-53	-53	-53	-544	-314	42.3
Postal and courier services(d)	-117	-89	-110	-6	-6	-7	-62	-72	-16.1
Travel	-26 742	-28 025	-29 860	-2 624	-2 193	-2 576	-15 842	-15 452	2.5
Other services	-18 962	-22 091	-23 540	-2 091	-2 091	-2 090	-11 880	-12 138	-2.2
Memorandum items:									
Tourism related service credits(e)	33 309	33 744	36 099	3 309	3 174	3 093	17 775	19 093	7.4
Tourism related service debits(e)	-33 430	-35 095	-36 188	-3 138	-2 681	-3 120	-19 240	-18 599	3.3

nil or rounded to zero (including null cells)

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) For more detailed trade in services components, see table 11.

⁽c) Passenger services includes agency fees and commissions for air transport.

⁽d) Postal and courier services includes indirect commissions for sea transport.

⁽e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.



SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
SEA	SONALL	Y ADJ	USTED	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	• • • • •	
Services credits	4 868	4 826	4 881	4 894	5 029	5 045	5 066	4 969	4 988	5 019	
Manufacturing services on physical inputs owned by others(b)	3	2	2	2	2	_	_	_	_	1	
Maintenance and repair services n.i.e.(b)	7	5	4	7	5	5	6	3	4 540	4	
Transport Passenger(c)	549 199	551 209	555 221	536 205	548 200	547 197	539 190	537 189	542 190	543 187	
Freight(d)	22	23	22	21	200	20	21	19	19	20	
Other	211	214	210	211	203	204	204	207	209	209	
Postal and courier services(e)	118	104	102	99	124	126	124	122	125	127	
Travel	2 864	2 857	2 908	2 942	2 951	2 971	2 977	2 982	2 976	2 998	
Other services	1 445	1 411	1 412	1 408	1 523	1 523	1 543	1 447	1 466	1 473	
Services debits	-5 854	-5 965	-5 852	-5 832	-5 820	-5 846	-5 805	-5 786	-5 808	-5 833	
Manufacturing services on physical inputs owned by others(b)	_	_	_	_	_	_	_	_	_	_	
Maintenance and repair services n.i.e.(b)	-110 -1 412	-39 1 262	-41	-55	-22 1 265	-52	-23 1 260	-32 -1 344	-16	-26 -1 385	
Transport Passenger(c)	-1 412 -520	-1 363 -504	-1 373 -498	-1 346 -505	-1 365 -523	-1 361 -521	-1 360 -499	-1 344 -493	-1 393 -501	-1 385 -495	
Freight	-812	-806	-822	-786	-781	-779	-798	-788	-829	-825	
Other(b)	-70	-45	-45	-46	-51	-51	-53	-53	-53	-53	
Postal and courier services(e)(d)	-10	-7	-7	-8	-10	-10	-10	-10	-10	-12	
Travel	-2 323		-2 440	-2 442		-2 470	-2 438	-2 444	-2 441	-2 435	
Other services(d)	-2 009	-2 006	-1 999	-1 989	-1 968	-1 963	-1 983	-1 966	-1 959	-1 987	
Memorandum items:											
Tourism related service credits(f)	3 063	3 066	3 128	3 147	3 151	3 168	3 167	3 171	3 166	3 186	
Tourism related service debits(f)											
Tourism related service debits(1)	-2 043	-3 002	-2 936	-2 941	-2 900	-2 990	-2 930	-2 931	-2 942	-2 950	
	END ES	• • • • •		-2 941	-2 900	-2 990	-2 930	-2 931	-2 942	-2 930	
	END ES 4 853	TIMAT 4 868	ES (g) 4 898	4 939	4 979	5 006	5 019	5 021	5 018	5 013	
TR Services credits Manufacturing services on physical inputs owned by others	END ES 4 853 3	TIMAT 4 868	ES (g) 4 898	4 939 2	4 979	5 006	5 019 —	5 021 —	5 018 —	5 013 —	
TR Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	END ES 4 853 3 5	TIMAT 4 868 3 5	ES (g) 4898 2 5	4 939 2 6	4 979 1 5	5 006 1 5	5 019 — 5	5 021 — 4	5 018	5 013 — 4	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport	END ES 4853 3 5 550	TIMAT 4 868 3 5 550	ES (g) 4898 2 5 548	4 939 2 6 547	4 979 1 5 545	5 006 1 5 543	5 019 5 542	5 021 — 4 541	5 018 4 541	5 013 4 541	
TR Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	END ES 4 853 3 5	TIMAT 4 868 3 5	ES (g) 4898 2 5	4 939 2 6	4 979 1 5	5 006 1 5	5 019 — 5	5 021 — 4	5 018	5 013 — 4	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	END ES 4 853 3 5 550 205	TIMAT 4 868 3 5 550 207	ES (g) 4 898 2 5 548 208	4 939 2 6 547 206	4 979 1 5 545 202	5 006 1 5 543 197	5 019 5 542 193	5 021 4 541 190	5 018 4 541 187	5 013 4 541 187	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight	END ES 4 853 3 5 550 205 23	4 868 3 5 550 207 22	ES (g) 4 898 2 5 548 208 22	4 939 2 6 547 206 22	4 979 1 5 545 202 21	5 006 1 5 543 197 21	5 019 5 542 193 20	5 021 — 4 541 190 20	5 018 4 541 187 20	5 013 4 541 187 19	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	END ES 4 853 3 5 550 205 23 212	TIMAT 4 868 3 5 550 207 22 211	ES (g) 4898 2 5 548 208 22 210	4 939 2 6 547 206 22 208	4 979 1 5 545 202 21 207	5 006 1 5 543 197 21 206	5 019 5 542 193 20 206	5 021 	5 018 4 541 187 20 207	5 013 4 541 187 19 208	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	END ES 4 853 3 5 550 205 23 212 111	4 868 3 5 550 207 22 211 108	4 898 2 5 548 208 22 210	4 939 2 6 547 206 22 208 111	4 979 1 5 545 202 21 207 115	5 006 1 5 543 197 21 206 119	5 019 5 542 193 20 206 123	5 021 	5 018 	5 013 	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel	END ES 4 853 3 5 550 205 23 212 111 2 870	4 868 3 5 550 207 22 211 108 2 884 1 427	ES (g) 4 898 2 5 548 208 22 210 108 2 904 1 438	4 939 2 6 547 206 22 208 111 2 927 1 458	4 979 1 5 545 202 21 207 115 2 949 1 478	5 006 1 5 543 197 21 206 119 2 964 1 493	5 019 5 542 193 20 206 123 2 975	5 021 	5 018	5 013 	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others	## STOP IN THE PROPERTY OF THE	4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867	ES (g) 4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823	5 019 5 542 193 20 206 123 2 975 1 497 -5 813	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	## STOP IN THE PROPERTY OF THE	4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36	5 019 5 542 193 20 206 123 2 975 1 497 -5 81332	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport	## ST	4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373	ES (g) 4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -38 -1 357	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359	5 019 5 542 193 20 206 123 2 975 1 497 -5 81332 -1 362	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	## STOP IN THE PROPERTY OF THE	4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36	5 019 5 542 193 20 206 123 2 975 1 497 -5 81332	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c)	## STATE	4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505	ES (g) 4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -1 357 -511	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509	5 019 5 542 193 20 206 123 2 975 1 497 -5 813 32 -1 362 -506	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight	END ES 4 853 3 5 550 205 23 212 111 2 870 1 425 -5 885 -46 -1 381 -507 -820	TIMAT 4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505 -814	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507 -804	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509 -794	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -38 -1 357 -511 -788	5 006 1 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509 -789	5 019 5 542 193 20 206 123 2 975 1 497 -5 813 32 -1 362 -506 -794	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	END ES 4 853 3 5 550 205 23 212 111 2 870 1 425 -5 885 -46 -1 381 -507 -820 -45 -9	TIMAT 4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505 -814 -45 -9	ES (g) 4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507 -804 -46 -9	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509 -794 -48 -9	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -1 357 -511 -788 -49 -9	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509 -789 -51 -10	5 019 5 542 193 20 206 123 2 975 1 497 -5 813 32 -1 362 -506 -794 -52	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	END ES 4 853 3 5 550 205 23 212 111 2 870 1 425 -5 885 -46 -1 381 -507 -820 -45 -9 -2 457	TIMAT 4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505 -814 -45 -9 -2 452	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507 -804 -46 -9 -2 452	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509 -794 -48 -9 -2 456	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -38 -1 357 -511 -788 -49 -9 -2 458	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509 -789 -51 -10 -2 455	5 019 5 542 193 206 123 2 975 1 497 -5 813 32 -1 362 -506 -794 -52 -10	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	END ES 4 853 3 5 550 205 23 212 111 2 870 1 425 -5 885 -46 -1 381 -507 -820 -45 -9 -2 457	TIMAT 4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505 -814 -45 -9 -2 452	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507 -804 -46 -9 -2 452	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509 -794 -48 -9 -2 456	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -38 -1 357 -511 -788 -49 -9 -2 458	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509 -789 -51 -10 -2 455	5 019 5 542 193 20 206 123 2 975 1 497 -5 813 32 -1 362 -506 -794 -52 -10 -2 449	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services	## ST	TIMAT 4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505 -814 -45 -9 -2 452 -2 000 3 091	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507 -804 -46 -9 -2 452 -1 996 3 112	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509 -794 -48 -9 -2 456	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -38 -1 357 -511 -788 -49 -9 -2 458 -1 979 3 151	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509 -789 -51 -10 -2 455 -1 973	5 019 5 542 193 20 206 123 2 975 1 497 -5 813 32 -1 362 -506 -794 -52 -10 -2 449 -1 970 3 168	5 021	5 018	5 013	
Services credits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services Memorandum items: Tourism related service credits(f)	## ST	TIMAT 4 868 3 5 550 207 22 211 108 2 884 1 427 -5 867 -41 -1 373 -505 -814 -45 -9 -2 452 -2 000 3 091	4 898 2 5 548 208 22 210 108 2 904 1 438 -5 853 -39 -1 365 -507 -804 -46 -9 -2 452 -1 996 3 112	4 939 2 6 547 206 22 208 111 2 927 1 458 -5 842 -39 -1 359 -509 -794 -48 -9 -2 456 -1 988 3 134	4 979 1 5 545 202 21 207 115 2 949 1 478 -5 833 -38 -1 357 -511 -788 -49 -9 -2 458 -1 979 3 151	5 006 1 5 543 197 21 206 119 2 964 1 493 -5 823 -36 -1 359 -509 -789 -51 -10 -2 455 -1 973	5 019 5 542 193 20 206 123 2 975 1 497 -5 813 32 -1 362 -506 -794 -52 -10 -2 449 -1 970 3 168	5 021	5 018	5 013	

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

This component is not seasonally adjusted.

⁽c) Passenger services includes agency fees and commissions for air transport.

In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

⁽f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

⁽g) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.



	CREDITS				DEBITS				
	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	
	2014	2014	2014	2014	2014	2014	2014	2014	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	
Services	14 644	14 239	15 141	15 154	-16 896	-17 189	-18 246	-18 038	
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	9 15	6 16	2 16	1 11	_ -236	 -135	 _97		
Transport Passenger(b) Freight Other Postal and courier services(c)	1 715	1 520	1 659	1 636	-4 100	-3 936	-4 224	-4 299	
	679	545	539	600	-1 473	-1 457	-1 601	-1 546	
	65	71	62	58	-2 380	-2 330	-2 415	-2 575	
	610	631	623	639	-212	-136	-155	-159	
	361	273	435	339	-35	-13	-53	-19	
Travel Business Personal Education-related Other(d)	8 676	8 424	8 978	8 976	-6 800	-7 218	-8 059	-7 393	
	1 051	1 015	1 042	1 010	-946	-819	-839	-810	
	7 625	7 409	7 936	7 966	-5 854	-6 399	-7 220	-6 583	
	3 762	4 297	4 629	4 000	-257	-249	-426	-283	
	3 863	3 112	3 307	3 966	-5 597	-6 150	-6 794	-6 300	
Construction Insurance and pension services Financial services Charges for the use of intellectual property n.i.e.	36 119 699 182	48 148 677 216	35 123 994 261	24 126 792 242	-193 -472 -1 019	-202 -480 -1 141	-202 -546 -1 109	-205 -564 -1 094	
Telecommunications, computer and information services Telecommunication services Computer and information services Computer services Information services Other services	446	508	507	549	-696	-748	-698	-744	
	60	68	77	91	-71	-76	-79	-76	
	386	440	430	458	-625	-672	-619	-668	
	320	363	359	381	-485	-547	-510	-525	
	20	25	28	33	-41	-47	-47	-72	
	46	52	43	44	-99	-78	-62	-71	
Other business services Research and development services Professional and management consulting services Legal, accounting, management consulting, public relations and other professional services Advertising, market research and public opinion polling	2 238	2 203	2 072	2 308	-2 705	-2 655	-2 588	-2 840	
	203	165	149	179	-82	-91	-43	-68	
	1 200	1 158	1 175	1 311	-1 176	-1 209	-1 118	-1 302	
	1 005	979	1 016	1 118	-1 121	-1 111	-1 049	-1 222	
	195	179	159	193	-55	-98	-69	-80	
Technical, trade-related and other business services Architectural, engineering and other technical services Waste treatment and de-pollution, agricultural and mining services	835	880	748	818	-1 447	-1 355	-1 427	-1 470	
	388	441	337	377	-782	-752	-692	-771	
	54	55	43	45	-55	-52	-102	-103	
Operational leasing services Trade-related commission services Other business services n.i.e.	68 168 157	74 182 128	70 159 139	61 175 160	-143 -93 -374	-32 -119 -77 -355	-87 -90 -456	-92 -89 -415	
Personal, cultural and recreational services Audiovisual and related services Other personal, cultural and recreational services	263	227	247	242	-425	-420	-466	-566	
	71	65	58	65	-311	-368	-408	-478	
	192	162	189	177	-114	-52	-58	-88	
Government goods and services n.i.e.	246	246	247	247	-250	-254	-257	-259	
Memorandum items: Gross insurance premiums receivable / payable Gross insurance claims payable / receivable Tourism related services(e)	335	402	354	356	-393	-392	-396	-404	
	-240	-227	-229	-225	249	249	262	274	
	9 355	8 969	9 517	9 576	-8 273	-8 675	-9 660	-8 939	

nil or rounded to zero (including null cells)

⁽a) For sign conventions, see paragraph 15 of the Explanatory Notes.

⁽b) Passenger services includes agency fees and commissions for air transport.

⁽c) Postal and courier services includes indirect commissions for sea transport.

⁽d) Other personal travel includes health-related travel.

⁽e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.



INTERNATIONAL MERCHANDISE EXPORTS(a), By commodity

					Percentage of total	6 MONTH	
		Oct 2014	Nov 2014	Dec 2014	merchandise exports(b)	2013	2014
		\$m	\$m	\$m	%	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	MAJOR COMMODI	TIEC /		• • • • • •	• • • • • • • •	• • • • • • • •	• • • • • •
	MAJOR COMMODI	TIES (d	<i>3</i>)				
011 Meat of bovine animals012 Meat and edible meat offal, fresh, or	chilled or frozen (excl. meat of boyine	810	837	859	3.5	3 204	4 541
animals)	S	382	359	375	1.5	1 619	2 005
041 Wheat and meslin		258	283	429	1.8	2 343	2 182
281 Iron ore and concentrates		4 857	4 435	5 430	22.3	38 288	30 254
283 Copper ores and concentrates		573	387	650	2.7	2 654	2 885
285 Aluminium ores and concentrates		539	604	696	2.9	3 081	3 324
287 Ores and concentrates of base met	als, n.e.s.	444	532	520	2.1	2 348	2 616
321 Coal, not agglomerated		3 112	3 310	3 664	15.0	20 979	19 178
333 Crude petroleum oils		913	835	825	3.4	5 111	5 363
343 Natural gas		1 541	1 618	1 591	6.5	7 785	9 291
542 Medicaments		195	189	173	0.7	1 610	1 163
682 Copper		346	307	434	1.8	1 800	1 981
684 Aluminium		385	309	455	1.9	1 918	2 063
971 Gold, non–monetary		1 285	761	1 196	4.9	6 583	6 781
• • • • • • • • • • • • • • • • • • • •	OFOTION AND DIVIDIO			• • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • •
	SECTION AND DIVISION	N OF IH	E SIIC				
0 Food and live animals							
· · · · · · · · · · · · · · · · · · ·	eans, molluscs and aquatic invertebrates)	115	126	201	8.0	587	836
O1 Meat and meat preparations		1 202	1 203	1 241	5.1	4 862	6 592
O2 Dairy products and birds' eggs		198	209	261	1.1	1 258	1 174
O3 Fish (not marine mammals), cru	•						
invertebrates, and preparation	s thereof	64	85	137	0.6	537	607
04 Cereals and cereal preparations		416	488	744	3.1	3 869	3 533
05 Vegetables and fruit		149	161	175	0.7	1 127	1 068
O6 Sugars, sugar preparations and	•	35	14	24	0.1	158	133
O7 Coffee, tea, cocoa, spices, and		24	25	31	0.1	156	155
08 Feeding stuff for animals (excl. u 09 Miscellaneous edible products a		91	87	99	0.4	569	535
09 Miscellaneous edible products a Total Food and live animals	ind preparations	97 2 392	104 2 502	115 3 028	0.5	556 13 680	592 15 223
Total Food and live animals		2 392	2 302	3 020	12.4	13 000	13 223
1 Beverages and tobacco							
11 Beverages		194	169	208	0.9	1 079	1 099
Tobacco and tobacco manufactu	ures	5	4	8	_	34	36
Total Beverages and tobacco		200	174	216	0.9	1 112	1 135
2 Crude materials, inedible, except fu	els						
21 Hides, skins and furskins, raw		102	93	102	0.4	576	541
22 Oil–seeds and oleaginous fruits		26	98	186	0.8	909	398
23 Crude rubber (incl. synthetic and	d reclaimed)	1	1	1	_	9	7
24 Cork and wood		115	97	135	0.6	544	631
25 Pulp and waste paper		21	20	26	0.1	126	121
•	ot manufactured into yarn or fabric)	355	317	310	1.3	2 891	2 505
•	Division 56) and crude minerals (excl.						
coal, petroleum and precious	,	59	41	50	0.2	160	252
28 Metalliferous ores and metal scr	·	6 826	6 484	7 970	32.7	49 367	42 125
29 Crude animal and vegetable ma	*	30	29	36	0.1	154	181
Total Crude materials, inedible,	except fuels	7 535	7 181	8 815	36.2	54 737	46 762
3 Mineral fuels, lubricants and related	d materials						
32 Coal, coke and briquettes		3 132	3 323	3 683	15.1	21 054	19 264
33 Petroleum, petroleum products	and related materials	1 103	1 105	1 030	4.2	6 537	6 785
34 Gas, natural and manufactured		1 625	1 716	1 619	6.6	8 379	9 790
Total Mineral fuels, lubricants ar	nd related materials	5 860	6 145	6 332	26.0	35 970	35 839

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.



INTERNATIONAL MERCHANDISE EXPORTS(a), By commodity continued

					Percentage of total	al DECEMBER		
		Oct 2014	Nov 2014	Dec 2014	merchandise exports(b)	2013	2014	
		\$m	\$m	\$m	%	\$m	\$m	
• • •	SECTION AND DIVISI	ON OF T	HE SITC	• • • • • •	• • • • • • • • • •	• • • • • • • •	• • • • •	
4		011 01 1	112 0110					
4 41	Animal and vegetable oils, fats and waxes Animal oils and fats	40	26	48	0.2	206	216	
42	Fixed vegetable fats and oils, crude, refined or fractionated	16	10	26	0.1	111	102	
43	Fats and oils (processed), waxes and inedible mixtures or preparations,							
	of animal or vegetable origin, n.e.s.	7	_	1	_	12	10	
	Total Animal and vegetable oils, fats and waxes	63	37	75	0.3	329	329	
5	Chemicals and related products, n.e.s.							
51	Organic chemicals	13	15	14	0.1	85	92	
52	Inorganic chemicals	61	89	73	0.3	426	371	
53	Dyeing, tanning and colouring materials	64	65	74	0.3	361	399	
54 55	Medicinal and pharmaceutical products	237	228	209	0.9	1 873	1 434	
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations	67	61	66	0.3	371	376	
56	Fertilisers (excl. crude)	42	14	15	0.1	105	186	
57	Plastics in primary forms	27	30	31	0.1	147	175	
58	Plastics in non–primary forms	30	28	24	0.1	172	167	
59	Chemical materials and products, n.e.s.	93	83	84	0.3	513	516	
	Total Chemicals and related products, n.e.s.	634	614	590	2.4	4 054	3 715	
6	Manufactured goods classified chiefly by material							
61	Leather, leather manufactures and dressed furskins, n.e.s.	24	20	22	0.1	123	128	
62	Rubber manufactures, n.e.s.	17	17	23	0.1	108	111	
63	Cork and wood manufactures (excl. furniture)	6	6	9	_	39	48	
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	84	65	73	0.3	468	469	
65	Textile yarn, fabrics, made–up articles n.e.s. and related products	20	21	24	0.1	122	126	
66	Non-metallic mineral manufactures, n.e.s.	78	77	85	0.3	540	486	
67 68	Iron and steel Non-ferrous metals	49 1 020	48 851	99 1 172	0.4 4.8	302 5 150	358 5 495	
69	Manufactures of metals, n.e.s.	89	101	82	0.3	560	577	
00	Total Manufactured goods classified chiefly by material	1 387	1 205	1 588	6.5	7 412	7 797	
7	Machinery and transport equipment							
71	Power generating machinery and equipment	97	85	95	0.4	459	515	
72	Machinery specialized for particular industries	160	186	201	0.8	993	1 057	
73	Metal working machinery	17	16	25	0.1	89	114	
74	General industrial machinery and equipment, n.e.s. and machine parts,							
	n.e.s.	175	184	198	0.8	1 004	1 055	
75	Office machines and automatic data processing machines	123	148	164	0.7	684	774	
76	Telecommunications and sound recording and reproducing apparatus and equipment	115	124	124	0.5	639	726	
77	Electrical machinery, apparatus and appliances, parts (incl. non	110	± <u>+</u> 1	± 4 -T	0.0	555	123	
	electrical counterparts of electrical domestic equip)	143	139	147	0.6	790	832	
78	Road vehicles (incl. air–cushion vehicles)	264	261	286	1.2	1 762	1 585	
79	Transport equipment (excl. road vehicles)	150	142	222	0.9	992	1 212	
	Total Machinery and transport equipment	1 242	1 285	1 461	6.0	7 411	7 870	

nil or rounded to zero (including null cells)

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.



${\tt INTERNATIONAL\ MERCHANDISE\ EXPORTS (a),\ By\ commodity\ {\it continued}}$

		Oct	Nov	Dec	Percentage of total merchandise	6 MONTHS	
		2014	2014	2014	exports(b)	2013	2014
		\$m	\$m	\$m	%	\$m	\$m
					• • • • • • • •		
	SECTION AND DIVISI	ON OF	THE SITC				
8	Miscellaneous manufactured articles						
81	Prefabricated buildings and sanitary, plumbing, heating and lighting						
	fixtures and fittings, n.e.s.	7	19	12	_	88	75
82	Furniture and parts thereof; bedding, mattresses, mattress supports,						
	cushions and similar stuffed furnishings	9	8	11	_	49	56
83	Travel goods, handbags and similar containers	4	4	4	_	22	23
84	Articles of apparel and clothing accessories	23	26	19	0.1	117	132
85	Footwear	7	5	7	_	31	37
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	203	212	212	0.9	1 022	1 174
88	Photographic apparatus, equipment and supplies and optical goods,						
	n.e.s., watches and clocks	26	29	26	0.1	138	152
89	Miscellaneous manufactured articles, n.e.s.	217	246	196	0.8	1 328	1 269
	Total Miscellaneous manufactured articles	495	549	489	2.0	2 794	2 918
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified according to kind	93	95	93	0.4	721	565
95	Gold coin whether or not legal tender, and other coin being legal tender	66	70	63	0.3	555	407
96	Coin (excl. gold coin) not being legal tender	_	_	1	_	_	1
97	Gold, non-monetary (excl. gold ores and concentrates)	1 285	761	1 196	4.9	6 583	6 781
98	Combined confidential items excluding some of SITC 28099 (exports						
	only) and some of SITC 51099 (imports only)	689	554	420	1.7	3 098	3 320
	Total Commodities and transactions not classified elsewhere in the SITC	2 133	1 480	1 772	7.3	10 957	11 075
	Total merchandise exports	21 940	21 171	24 367	100.0	138 457	132 663
	Balance of Payments Adjustments	125	24	-369		663	185
	Goods credits (exports) on a Balance of Payments Basis	22 065	21 195	23 998		139 120	132 848

not applicable

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.



INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity

MAJOR COMMODITIES (c) 1.00		Oct	Nov	Doo	Percentage of total	6 MONTH	
MAJOR COMMODITES (c) Section Commodition Commoditi						2013	2014
Section 1371 1295 1395 6.5 10 759 9 492		\$m	\$m	\$m	%	\$m	\$m
Section 1371 1295 1395 6.5 10 759 9 492	MAIOR COMMODI	TIFS (c)	• • • • • • • •	• • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • •
1886 1496 1470 67, 9,556 9,035 240 260 23, 38,48 3674 241		1120 (0)					
Medicaments	·						
Feather and cooling equipment and parts thereof, n.e.s.	·						
143 Air Pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts 197 274 350 1.6 1.67 1.885 1.52 3.09 3.690 3.87 1.68 1.698 1.75 1.75 1.000 1.073 3.090 3.67 3.690 3.75 1.68 1.698 1.75 1.078							
Automatic data processing machines							
Telecommunications equipment							
Process Proc							
Motor cars for the Transport of persons	···						
Motor vehicles for the transport of goods 3088 3080 3081							
BZ1 Furniture, bedding, mattresses and supports, and stuffed furnishings 360 365 348 1.6 1.852 2.041 244 248 2							
Measuring, checking, analysing and controlling instruments and apparatus, n.e.s. 1,468 1,68 1,68 1,68 1,68 1,68 1,69 1,75 1,755	, e						
Page		300	300	340	1.0	1 652	2 041
SECTION AND DIVISION OF THE SITC	n.e.s.	258	255	348	1.6	1 468	1 663
Proof and live animals other than fish, crustaceans, molluses and aquatic invertebrates	971 Gold, non–monetary	331	241	294	1.4	2 517	1 755
Meat and meat preparations 67	0 Food and live animals			• • • • • •	• • • • • • • •	• • • • • • • •	• • • • • •
Dairy products and birds' eggs							
Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	· ·						
Invertebrates, and preparations thereof 169 179 198 0.9 921 942 042 042 042 042 042 042 042 042 043 049	31	72	70	75	0.3	405	427
O4 Cercals and cercal preparations 120 97 98 0.5 606 630 05 Vegetables and fruit 230 199 227 1.1 1092 1215 06 Sugars, sugar preparations and honey 41 35 46 0.2 229 251 07 Coffee, tea, cocoa, spices, and manufactures thereof 168 142 145 0.7 813 924 08 Feeding stuff for animals (excl. unmilled cereals) 79 44 135 0.6 423 470 09 Miscellaneous edible products and preparations 227 167 217 1.0 1089 1200 Total Food and live animals 217 206 205 1.0 1139 1160 1 Beverages and tobacco 217 206 205 1.0 1139 1162 12 Tobacco and tobacco manufactures 217 206 205 1.0 1139 1162 14 Beverages and tobacco 217 <td< td=""><td></td><td>400</td><td>470</td><td>400</td><td></td><td>201</td><td></td></td<>		400	470	400		201	
05 Vegetables and fruit 230 199 227 1.1 1 092 1 215 06 Sugars, sugar preparations and honey 41 35 46 0.2 229 251 07 Coffee, tea, cocoa, spices, and manufactures thereof 168 142 145 0.7 813 924 08 Feeding stuff for animals (excl. unmilled cereals) 79 44 135 0.6 423 470 09 Miscellaneous edible products and preparations 227 167 217 1.0 1089 1200 10 Miscellaneous edible products and preparations 217 206 205 1.0 139 1120 11 Beverages and tobacco 217 206 205 1.0 1 139 1 162 12 Tobacco and tobacco 217 206 205 1.0 1 139 1 162 12 Tobacco and tobacco 217 262 273 1.3 1 48 1 53 2 Crude materials, inedible, except fu							
06 Sugars, sugar preparations and honey 41 35 46 0.2 229 251 07 Coffee, tea, cocoa, spices, and manufactures thereof 168 142 145 0.7 813 924 08 Feeding stuff for animals (sext. unmilled cereals) 79 44 135 0.6 423 470 09 Miscellaneous edible products and preparations 227 167 217 1.0 1 089 1 200 1 Beverages and tobacco 3179 1 070 1 220 5.7 5 916 6 479 1 Beverages and tobacco 217 206 205 1.0 1 139 1 162 12 Tobacco and tobacco manufactures 54 56 68 0.3 309 369 10 Total Beverages and tobacco 271 262 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 21 1 - - 2 3 2 Unides, skins and furskins, raw <td>' '</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	' '						
O7 Coffee, tea, cocoa, spices, and manufactures thereof 168 142 145 0.7 813 924 08 Feeding stuff for animals (excl. unmilled cereals) 79 44 135 0.6 423 470 09 Miscellaneous edible products and preparations 227 167 217 0.0 5.91 6479 1 Beverages and tobacco 1179 1007 1220 5.7 5.916 6479 1 Beverages and tobacco 21 206 205 1.0 1139 1162 12 Tobacco and tobacco manufactures 54 56 68 0.3 309 369 20 Total Beverages and tobacco 271 262 273 1.3 1448 1531 21 Hides, skins and furskins, raw — 1 2 27 2 3 22 Oil-seeds and oleaginous fruits 10 8 10 — 35 48 23 Crude rubber (incl. synthetic and reclaimed) <td< td=""><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	•						
08 Feeding stuff for animals (excl. unmilled cereals) 79 44 135 0.6 423 470 09 Miscellaneous edible products and preparations 227 167 217 1.0 1089 1 200 1 Beverages and tibe animals 1179 1007 1 220 5.7 5 916 6 479 1 Beverages and tobacco 217 206 205 1.0 1 139 1 162 12 Tobacco and tobacco 271 266 68 0.3 309 369 7 total Beverages and tobacco 271 262 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 271 262 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 2 2 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 2 2 2 2 2 2 2 3 3 309 369 348 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
09 Miscellaneous edible products and preparations 227 167 217 1.0 1 089 1 200 Total Food and live animals 1 179 1 007 1 220 5.7 5 916 6 479 1 Beverages and tobacco 217 206 205 1.0 1 139 1 162 12 Tobacco and tobacco manufactures 54 56 68 0.3 309 369 2 Crude materials, inedible, except fuels 271 262 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 2 1 — — 2 2 23 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 2 — 2 2 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels 2 — 1 — — 2 3 2 Oil-seeds and oleaginous fruits 11 8 9 — 54 58 2 Crude inmal and weather paper							
Total Food and live animals 1179 1007 1220 5.7 5 916 6 479							
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12 Tobacco and tobacco manufactures 54 56 68 0.3 309 369 7 Total Beverages and tobacco 271 262 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels \$\frac{1}{2}\$ \$\frac{1}{2}\$ <td< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	-						
Total Beverages and tobacco 271 262 273 1.3 1 448 1 531 2 Crude materials, inedible, except fuels - - 1 - - 2 3 21 Hides, skins and furskins, raw - 1 - - 2 3 22 Oil-seeds and oleaginous fruits 10 8 10 - 35 48 23 Crude rubber (incl. synthetic and reclaimed) 11 8 9 - 54 58 24 Cork and wood 85 81 76 0.4 355 446 25 Pulp and waste paper 17 17 18 0.1 102 109 26 Textille fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 - 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal	8						
2 Crude materials, inedible, except fuels 2 Hides, skins and furskins, raw							
21 Hides, skins and furskins, raw — 1 — — 2 3 22 Oil–seeds and oleaginous fruits 10 8 10 — 35 48 23 Crude rubber (incl. synthetic and reclaimed) 11 8 9 — 54 58 24 Cork and wood 85 81 76 0.4 355 446 25 Pulp and waste paper 17 17 18 0.1 102 109 26 Textile fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 — 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, ine.s. 43 38 45 0.2 225 244 7 total Crude materials, inedible, except fuels 32 223 228 1.1 1 230 1 602	Total Beverages and tobacco	271	262	273	1.3	1 448	1 531
22 Oil–seeds and oleaginous fruits 10 8 10 — 35 48 23 Crude rubber (incl. synthetic and reclaimed) 11 8 9 — 54 58 24 Cork and wood 85 81 76 0.4 355 446 25 Pulp and waste paper 17 17 18 0.1 102 109 26 Textile fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 — 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 7 total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 3 318 2 809 2 882	2 Crude materials, inedible, except fuels						
23 Crude rubber (incl. synthetic and reclaimed) 11 8 9 — 54 58 24 Cork and wood 85 81 76 0.4 355 446 25 Pulp and waste paper 17 17 18 0.1 102 109 26 Textile fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 — 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 7 total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 3 31 2 809 2 882 13.5 20 771 18 850	21 Hides, skins and furskins, raw	_	1	_	_	2	3
24 Cork and wood 85 81 76 0.4 355 446 25 Pulp and waste paper 17 17 18 0.1 102 109 26 Textile fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 — 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 3 2 28 1.1 1 230 1 602 3 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28	22 Oil–seeds and oleaginous fruits	10	8	10	_	35	48
25 Pulp and waste paper 17 17 18 0.1 102 109 26 Textile fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 — 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 32 201 4 4 — 21 32 33 Petroleum, petroleum products and related materials 3318 2809 282 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	23 Crude rubber (incl. synthetic and reclaimed)	11	8	9	_	54	58
26 Textile fibres and their wastes (not manufactured into yarn or fabric) 10 9 5 — 52 50 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 3 223 228 1.1 1 230 1 602 3 Coal, coke and briquettes 10 4 4 — 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374	24 Cork and wood	85	81	76	0.4	355	446
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 32 Coal, coke and briquettes 10 4 4 - 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	25 Pulp and waste paper	17	17	18	0.1	102	109
petroleum and precious stones) 41 27 30 0.1 134 188 28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 32 Coal, coke and briquettes 10 4 4 - 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	Textile fibres and their wastes (not manufactured into yarn or fabric)	10	9	5	_	52	50
28 Metalliferous ores and metal scrap 107 34 35 0.2 272 456 29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 32 Coal, coke and briquettes 10 4 4 - 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal,						
29 Crude animal and vegetable materials, n.e.s. 43 38 45 0.2 225 244 Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 32 Coal, coke and briquettes 10 4 4 - 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	· · · · · · · · · · · · · · · · · · ·	41	27	30		134	188
Total Crude materials, inedible, except fuels 323 223 228 1.1 1 230 1 602 3 Mineral fuels, lubricants and related materials 32 Coal, coke and briquettes 10 4 4 — 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201							
3 Mineral fuels, lubricants and related materials 32 Coal, coke and briquettes 10 4 4 — 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201							
32 Coal, coke and briquettes 10 4 4 — 21 32 33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	Total Crude materials, inedible, except fuels	323	223	228	1.1	1 230	1 602
33 Petroleum, petroleum products and related materials 3 318 2 809 2 882 13.5 20 771 18 850 34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	3 Mineral fuels, lubricants and related materials						
34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	32 Coal, coke and briquettes	10	4	4	_	21	32
34 Gas, natural and manufactured 36 2 28 0.1 1 374 201	Petroleum, petroleum products and related materials	3 318	2 809	2 882	13.5	20 771	18 850
Total Mineral fuels, lubricants and related materials 3 364 2 816 2 914 13.7 22 166 19 083		36	2	28	0.1	1 374	201
	Total Mineral fuels, lubricants and related materials	3 364	2 816	2 914	13.7	22 166	19 083

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.



INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity continued

		Oat	Nov	Percentage of total merchandise	al DECEMBER		
		Oct 2014	Nov 2014	Dec 2014	imports(b)	2013	2014
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISI	ON OF T	HE SITC	• • • • • • •			• • • • •
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	4	2	2	_	34	32
42	Fixed vegetable fats and oils, crude, refined or fractionated	53	54	39	0.2	242	269
43	Fats and oils (processed), waxes and inedible mixtures or preparations,						
	of animal or vegetable n.e.s.	3	5	4	_	21	23
	Total Animal and vegetable oils, fats and waxes	60	62	44	0.2	297	324
5	Chemicals and related products, n.e.s.						
51	Organic chemicals	198	234	186	0.9	1 208	1 154
52	Inorganic chemicals	144	128	128	0.6	713	766
53	Dyeing, tanning and colouring materials	64	58	55	0.3	347	361
54	Medicinal and pharmaceutical products	831	782	706	3.3	5 056	4 917
55	Essential oils and resinoids and perfume materials; toilet, polishing and						
	cleansing preparations	237	202	197	0.9	1 265	1 293
56	Fertilisers (excl. crude)	49	86	173	0.8	586	666
57	Plastics in primary forms	199	157	137	0.6	944	958
58	Plastics in non–primary forms	168	154	148	0.7	883	913
59	Chemical materials and products, n.e.s.	263	200	237	1.1	1 328	1 395
	Total Chemicals and related products, n.e.s.	2 153	2 003	1 967	9.2	12 328	12 424
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	16	15	13	0.1	77	90
62	Rubber manufactures, n.e.s.	301	256	263	1.2	1 797	1 690
63	Cork and wood manufactures (excl. furniture)	100	96	87	0.4	467	541
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	280	239	222	1.0	1 454	1 505
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	295	273	243	1.1	1 509	1 582
66	Non-metallic mineral manufactures, n.e.s.	318	279	255	1.2	1 504	1 676
67	Iron and steel	450	328	271	1.3	1 822	2 175
68	Non–ferrous metals	217	204	170	0.8	1 262	1 320
69	Manufactures of metals, n.e.s.	674	676	792	3.7	4 308	4 160
	Total Manufactured goods classified chiefly by material	2 650	2 366	2 316	10.9	14 200	14 739
7	Machinery and transport equipment						
71	Power generating machinery and equipment	372	364	343	1.6	2 514	2 408
72	Machinery specialized for particular industries	643	593	600	2.8	3 906	3 679
73	Metalworking machinery	50	41	55	0.3	288	276
74	General industrial machinery and equipment, n.e.s., and machine parts,						
	n.e.s.	1 216	1 515	1 328	6.2	7 742	8 184
75	Office machines and automatic data processing machines	857	973	1 053	4.9	4 981	5 180
76	Telecommunications and sound recording and reproducing apparatus	4 004	4 440	4.000	0.0	0.007	7.400
77	and equipment	1 321	1 410	1 289	6.0	6 327	7 128
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	1 111	1.056	1 022	10	6.014	6 21 4
70	, , , , , , , , , , , , , , , , , , , ,	1 114	1 056	1 033	4.8	6 014	6 314
78 79	Road vehicles (incl. air-cushion vehicles) Transport equipment (excl. road vehicles)	2 573 185	2 556 254	2 593 250	12.2 1.2	15 346 1 400	14 916 1 226
19	Total Machinery and transport equipment	8 331	8 762	8 544	40.1	48 519	49 310
	Total machinery and dansport equipment	0 331	0 702	0 544	40.1	40 319	49 310

nil or rounded to zero (including null cells)

⁽b) Percent of total merchandise is calculated for the most recent month.

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.



${\tt INTERNATIONAL\ MERCHANDISE\ IMPORTS(a),\ By\ commodity\ {\it continued}}$

					Percentage of total	DECEMBE	6 MONTHS ENDED DECEMBER	
		Oct 2014	Nov 2014	Dec 2014	merchandise imports(b)	2013	2014	
		\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC								
8	Miscellaneous manufactured articles	011 01	1112 0110					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures							
01	and fittings, n.e.s.	153	135	116	0.5	773	807	
82	Furniture, parts thereof; bedding, mattresses, mattress supports,							
	cushions and similar stuffed furnishings	360	365	348	1.6	1 852	2 041	
83	Travel goods, handbags and similar containers	131	125	126	0.6	633	692	
84	Articles of apparel and clothing accessories	646	519	463	2.2	3 490	3 564	
85	Footwear	153	138	163	0.8	906	958	
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	507	496	587	2.8	2 801	3 117	
88	Photographic apparatus, equipment and supplies and optical goods,							
	n.e.s., watches and clocks	173	166	169	0.8	865	940	
89	Miscellaneous manufactured articles, n.e.s.	1 247	1 128	988	4.6	6 223	6 535	
	Total Miscellaneous manufactured articles	3 370	3 073	2 961	13.9	17 543	18 656	
9	Commodities and transactions not classified elsewhere in the SITC							
93	Special transactions and commodities not classified according to kind	_	1	_	_	6	5	
95	Gold coin whether or not legal tender, and other coin being legal tender	5	6	4	_	20	27	
96	Coin (excl. gold coin) not being legal tender	1	_	_	_	4	2	
97	Gold, non-monetary (excl. gold ores and concentrates)	331	241	294	1.4	2 517	1 755	
98	Combined confidential items excluding some of SITC 28099 (exports							
	only) and some of SITC 51099 (imports only)	352	570	548	2.6	2 700	3 693	
	Total Commodities and transactions not classified elsewhere in the SITC	689	819	0.40	4.0	5 246	F 400	
		689	819	846	4.0	5 246	5 482	
	Total merchandise imports	22 390	21 392	21 314	100.0	128 894	129 629	
	Balance of Payments Adjustments	1 510	1 467	993		9 424	7 508	
	Goods Debits (imports) on a Balance of Payments Basis	23 900	22 859	22 307		138 318	137 137	

[.] not applicable

nil or rounded to zero (including null cells)

⁽a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

⁽b) Percent of total merchandise is calculated for the most recent month.



INTERNATIONAL MERCHANDISE TRADE, By country and country groups

BALANCE OF MERCHANDISE

	EXPORTS(a) IMPORTS(b)						MERCHANDISE TRADE			
	2013–14	Dec 2014	6 months ended December 2013	6 months ended December 2014	2013–14	Dec 2014	6 months ended December 2013	6 months ended December 2014	2013–14	6 months ended December 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
		• • • • •		• • • • • • •	• • • • • • • •		• • • • • •	• • • • • • •	• • • • • • • •	• • • • • •
Belgium	1 087	48	442	405	1 741	120	860	865	-654	-460
Brazil	772	100	387	656	590	51	302	312	183	344
Canada	1 224	129	660	664	1 988	198	1 026	1 077	-764	-414
China (excluding SARs and Taiwan)	99 525	7 694	51 830	42 493	49 943	5 064	26 821	28 853	49 582	13 640
Denmark	101	8	48	60	1 203	99	685	548	-1 103	-488
Egypt(a)	446	38	183	216	34	2	12	16	412	199
Fiji	305	22	163	170	159	15	86	84	146	86
Finland	55 1 183	4 126	27 566	19 522	785	68 350	406 2 048	384 2 184	-730 -2 928	-365 -1 662
France Germany	1 797	185	941	834	4 111 11 958	1 122	6 177	6 082	-2 928 -10 162	-1 002 -5 247
Hong Kong (SAR of China)	2 788	318	1 433	1 497	1 202	107	644	639	1 586	857
India	8 321	891	4 341	4 872	2 850	251	1 337	1 555	5 471	3 317
Indonesia	4 890	463	2 330	2 466	6 416	382	3 158	2 831	-1 526	-365
Iran	302	2	15	72	28	4	12	18	274	55
Iraq	329	43	95	50	_	_	_	_	329	49
Ireland	62	5	34	23	1 534	128	788	826	-1 471	-803
Israel	243	26	113	96	710	66	367	392	-467	-296
Italy	665	51	324	302	5 919	647	3 094	3 222	-5 255	-2 920
Japan Korea, Republic of	48 327 20 460	4 430 1 865	24 650 10 149	24 143 9 554	18 367 11 264	1 286 930	9 824 5 499	8 631 6 008	29 960 9 196	15 512 3 546
Kuwait	568	82	321	372	333	930	234	0 008	235	372
Malaysia	5 361	746	2 489	3 153	11 101	838	5 354	5 431	-5 740	-2 279
Mexico	462	95	191	238	1 952	192	977	994	-1 491	-757
Netherlands	1 995	210	1 080	1 076	1 801	195	844	992	195	84
New Zealand	7 538	677	3 907	4 336	7 801	719	4 025	4 077	-263	259
Pakistan	400	32	162	182	210	16	98	99	190	82
Papua New Guinea	2 392	182	1 301	1 065	3 455	314	1 699	1 946	-1 063	-881
Philippines	1 466	133	746	891	1 053	55	477	600	413	292
Saudi Arabia	2 229	195	1 021	1 042	347	48	105	183	1 882	859
Singapore South Africa	7 368 1 231	719 100	3 235 651	4 312 606	12 976 891	877 137	6 258 519	5 897 540	-5 608 340	–1 585 66
Spain Spain	466	89	222	325	3 340	146	1 288	1 025	-2 874	-700
Sweden	290	20	149	134	2 118	129	1 061	980	-1 828	-847
Switzerland	830	30	468	183	2 937	211	1 553	1 430	-2 107	-1 247
Taiwan	7 164	611	3 652	3 394	4 028	331	2 047	2 431	3 136	963
Thailand	4 735	448	2 224	2 630	11 023	1 055	6 005	5 896	-6 288	-3 266
Turkey	709	125	498	284	730	67	362	387	-21	-103
United Arab Emirates	2 722	419	1 339	1 554	3 245	236	2 003	1 578	-523	-24
United Kingdom	3 588	302	1 805	1 891	6 301	513	3 295	3 076	-2 713	-1 184
United States of America Viet Nam	10 057 2 722	1 137 314	4 972	6 165 1 466	26 064 4 515	2 150 345	12 977 2 191	13 340 2 623	−16 007 −1 793	−7 176 −1 157
Other Countries(b)(a)	15 744	1 252	1 142 8 149	8 251	24 647	1 849	12 375	11 575	-1 793 -8 903	-1 15 <i>1</i> -3 324
Total	272 921	24 367	138 457	132 663	251 672	21 314	128 894	129 629	21 249	3 033
APEC ASEAN	227 648 26 793	20 055 2 844	115 603 12 288	108 870 15 041	177 708 47 971	15 250 3 781	90 991 23 862	93 308 23 973	49 940 -21 177	15 562 -8 932
Developing Countries	183 710	16 143	92 821	86 124	140 496	12 204	71 922	74 409	43 215	-6 932 11 715
Least Developed Countries	2 375	10 143	1 151	1 042	915	74	453	531	1 460	511
European Union(c)	12 024	1 157	5 968	6 004	44 705	3 853	22 443	22 272	-32 681	-16 268
OECD	102 160	9 642	51 760	51 789	118 999	9 792	60 098	59 474	-16 839	-7 685

nil or rounded to zero (including null cells)

⁽a) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual country totals and included in 'Other Countries' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 27 for more details.

⁽b) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 28 for more details.

⁽c) The European Union includes 28 member countries for all periods.

6 MONTHS ENDED

			6 MONTHS	ONTHS ENDED					
	0012 14	Dec 2014	0012	0014					
	2013–14	2014	2013	2014					
	\$m	\$m	\$m	\$m					
			• • • • • • • • •	• • • • • •					
EXP	ORTS (a) (b)							
New South Wales	36 599	3 545	19 033	18 594					
Victoria	23 963	2 215	11 840	11 817					
Queensland	44 812	4 386	23 581	23 106					
South Australia	12 352	1 047	6 067	5 639					
Western Australia	130 427	10 919	65 286	60 119					
Tasmania	2 753	253	1 391	1 229					
Northern Territory	6 804	692	3 366	3 392					
Australian Capital Territory	1	_	1	3					
State not available for publication(b)	5 667	420	3 098	3 320					
Re-exports	9 542	891	4 796	5 442					
Total	272 921	24 367	138 457	132 663					
IMP	ORTS(c)(c	1)							
New South Wales	89 286	8 180	46 406	48 520					
Victoria	65 959	5 703	33 426	33 825					
Queensland	41 860	2 876	21 692	19 408					
South Australia	8 231	646	4 158	3 888					
Western Australia	36 289	2 810	17 856	17 533					
Tasmania	760	41	376	452					
Northern Territory	3 483	510	2 277	2 302					
Australian Capital Territory	7	_	4	9					
State not available for publication(d)	5 797	548	2 700	3 693					
Total	251 672	21 314	128 894	129 629					

nil or rounded to zero (including null cells)

⁽a) Exports by state of origin in which the final stage of production or manufacture occurs.

⁽b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual state totals and included in 'State not available for publication' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 27 for more details.

⁽c) Imports by state of destination.

⁽d) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 28 for more details.



PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

Period	United States dollar	UK pound sterling	Euro	Japanese yen	Special Drawing Right	Trade-weighted index of value of the A\$(b)
• • • • • • • • • •	• • • • • • • •		NANCIAL YEA	D	• • • • • • • •	• • • • • • • • •
		111	NANCIAL ILA	ı r		
2011-12	1.0319	0.6516	0.7712	81.14	0.6629	76.0
2012-13	1.0268	0.6548	0.7941	89.89	0.6752	77.0
2013–14	0.9185	0.5651	0.6771	92.80	0.5987	70.5
			MONTHS			
2013						
October	0.9516	0.5911	0.6977	93.13	0.6183	72.4
November	0.9331	0.5797	0.6915	93.25	0.6096	71.4
December	0.8989	0.5488	0.6562	92.96	0.5843	69.1
2014						
January	0.8865	0.5383	0.6508	92.22	0.5774	68.4
February	0.8966	0.5416	0.6566	91.54	0.5825	69.0
March	0.9071	0.5458	0.6561	92.81	0.5862	69.7
April	0.9314	0.5568	0.6747	95.52	0.6018	71.5
May	0.9309	0.5524	0.6773	94.78	0.6016	71.3
June	0.9368	0.5541	0.6890	95.58	0.6080	71.9
July	0.9392	0.5497	0.6933	95.51	0.6090	71.8
August	0.9304	0.5570	0.6988	95.81	0.6095	71.5
September	0.9062	0.5553	0.7017	97.15	0.6034	70.5
October	0.8784	0.5459	0.6921	94.77	0.5909	68.9
November	0.8650	0.5479	0.6932	100.43	0.5895	69.1
December	0.8256	0.5280	0.6694	98.48	0.5664	66.8

⁽a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of derived using rates provided by the Reserve Bank of reweighted annually on 1 December. Australia in respect of each trading day.



${\tt SUMMARY\ OF\ REVISIONS,\ Goods\ and\ Services-Original(a)}$

	2011–12	2012–13	2013–14	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • •
BALANCE									
On goods and services	_	_	34	16	-14	10	-52	-69	-18
CREDITS									
Total goods and services	_	_	14	14	-17	-7	-55	12	-222
Total goods	_	_	14	14	-17	-7	-55	12	-223
Rural goods	_	_	3	3	_	-1	2	1	-55
Non-rural goods	_	_	7	7	-18	-6	-57	11	-167
Net exports of goods under									
merchanting	_	_	3	3	_	_	_	_	_
Non-monetary gold	_	_	1	1	1	_	_	_	-1
Total services	_	_	_	_	_	_	_	_	1
DEBITS									
Total goods and services	_	_	20	2	3	17	3	-81	204
Total goods	_	_	58	2	3	16	3	-78	210
Consumption goods	_	_	_	_	1	_	1	-3	-20
Capital goods	_	_	59	3	3	8	3	6	38
Intermediate and other									
merchandise goods	_	_	-1	-1	-1	8	-1	-81	192
Non-monetary gold	_	_	_	_	_	_	_	_	_
Total services	_	_	-38	_	_	1	_	-3	-6

nil or rounded to zero (including null cells)

⁽a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

- 1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on an international merchandise trade basis (tables 12–15). In addition, table 16 Exchange rates and trade–weighted indexes (TWI) are derived by using exchange rates and indexes provided by the Reserve Bank of Australia (RBA). As of December 2011 the RBA has changed the methodology for compiling the TWI to include both merchandise and services trade, rather than merchandise trade only. This takes advantage of country–level services trade data that have been published by the Australian Bureau of Statistics (ABS).
- **2** Merchandise trade statistics on an international merchandise trade basis are compiled from information submitted by exporters and importers or their agents to the *Australian Customs and Border Protection Service* (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to international merchandise trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.
- **3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in time series spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

- **4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade*, *Australia: Concepts*, *Sources and Methods*, *2001* (cat. no. 5489.0).
- 5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).
- **6** To bring merchandise trade statistics on an international merchandise trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of the *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0) provides more detail on the relationship between statistics on an international merchandise trade basis and on a balance of payments basis.

CONCEPTS, SOURCES AND METHODS continued

- 7 International merchandise trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.
- **8** The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.
- CLASSIFICATIONS
- **9** The merchandise trade data on an international merchandise trade basis are presented using the following commodity classifications:
 - the Harmonized System 2012 (available on request)
 - the Standard International Trade Classification Revision 4 (SITC Rev. 4)
 - the Classification by Broad Economic Categories (BEC)
 - the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.
- **10** The balance of payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Rev. 4 and BEC. The classifications are:
 - for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

- **11** While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.
- **12** The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.
- 13 For the balance of payments 'goods and services' series, in original terms, revisions in the July, October, January or April issues are limited to significant new and revised data from survey sources that have become available since the previous issue. This is to ensure the monthly series align with the comparable series in the most recent issue of the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.
- **14** In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 and 18 (seasonal adjustment), and 19 (trend estimates) below.

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on an international merchandise trade basis, both imports and exports are shown without sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. Percentage change is not applicable if there is a change from surplus to deficit or vice versa.

SEASONALLY ADJUSTED AND TREND ESTIMATES

- 16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on an international merchandise trade basis are not. Monthly original estimates are volatile, being subject to calendar–related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non–seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.
- adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.
- **18** ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case–by–case basis where it results in reduced revisions to seasonally adjusted series when subsequent data becomes available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review of each August issue of this publication with the majority of directly seasonally adjusted trade in goods and services time series using an ARIMA model.
- 19 The month—to—month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non—seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13—term Henderson moving average to the seasonally adjusted series. The 13—term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re—estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.
- **20** Information papers and articles on time series methods are available on the ABS website:
 - for seasonal adjustment methods, see Information Paper: An Introductory Course on Time Series Analysis, Jan 2005 (cat. no. 1346.0.55.001) and Time Series Analysis Frequently Asked Questions, 2003 (cat. no. 1346.0.55.002)

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: time.series.analysis@abs.gov.au. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us. A copy of this policy is available on the ABS website through the 'Privacy' link.

ECONOMIC TERRITORY

- 21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:
 - Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island
 - Norfolk Island
 - Australian Antarctic Territory
 - Heard Island and McDonald Islands
 - Territory of Ashmore Reef and Cartier Island
 - Coral Sea Islands
 - Australia's territorial enclaves overseas
 - the Joint Petroleum Development Area (joint territory between Australia and Timor–Leste).
- **22** Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

- **23** For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).
- 24 The international merchandise trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev. 4 and data prior to July 2005 are presented according to SITC Rev. 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise Cost, Insurance and Freight (CIF) and Free On Board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the four previous years, and then dividing the estimate by three. Similarly other services estimates

MONTHLY SERVICES SERIES continued

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous four years, and then dividing the estimate by three. Noting estimates can be adjusted if additional information are available.

- 26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels, and other details only available on request such as Australian ports. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).
- 27 Exports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are now aggregated into a single confidential commodity code. For data prior to June 2013, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From June 2013 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of origin not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from June 2013 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.
- 28 Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of destination not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

TOURISM RELATED SERVICES

29 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education–related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

- **30** Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released following the March issue of this publication and financial year data are usually released following the September issue. Refer to Trade in Services data cubes under time series data for details.
- **31** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the *Department of Immigration and Border Protection*. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

SERVICES BY STATE AND BY PARTNER COUNTRY continued

32 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 5% of total services credits and debits are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

33 More detailed balance of payments and international merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

- **34** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:
 - Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) issued quarterly
- Balance of Payments Goods and Services, Preliminary Quarterly Estimates (cat. no. 5302.0.55.004) issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) issued monthly
- International Trade Price Indexes, Australia (cat. no. 6457.0) issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
- Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
- International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
- A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).
- **35** Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade* theme page and a *balance of payments* theme page are available on the ABS website. Select *Topics* @ *a Glance Economy Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

36 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b billion (thousand million) dollars

\$m million dollars

ABS Australian Bureau of Statistics

ADP automatic data processing

ANZSIC Australian and New Zealand Standard Industrial Classification

APEC Asia Pacific Economic Co-operation

ARIMA autoregressive integrated moving average

ASEAN Association of South-East Asian Nations

BEC Classification by Broad Economic Categories

BoPBEC Balance of Payments Broad Economic Categories

BoPCE Balance of Payments Commodities for Exports

BPM6 Balance of Payments and International Investment Position Manual, Sixth Edition

c.i.f. cost, insurance and freight

EBOPS Extended Balance of Payments Services Classification

f.o.b. free on board

n.e.s. not elsewhere specified

n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development

SAR Special Administrative Region

SITC Standard International Trade Classification

APPENDIX RELATED ARTICLES

Article	Source(a)	Issue / Release				
Investment						
Foreign currency exposure	5308.0	Mar qtr 2013				
Foreign ownership of equity	5302.0	Sep qtr 2007				
Kangaroo bonds	1301.0	2006				
Gross external debt	5302.0	Sep qtr 2003				
	0002.0	00p qu 2000				
Balance of payments International comparison of balance of payments statistics	5363.0	1998–99				
Merchandise trade						
Export and Import Invoice Currencies, June 2014	5368.0	Jun 2014				
	5368.0.55.006	May 2014				
Characteristics of Australian Exporters, 2012–13		•				
100 years of international trade statistics	5368.0	Oct 2007				
New methodology for deriving counts of Australian exports	5368.0	Feb 2006				
Australia's Importers, 2003–04	5368.0	Nov 2004				
Australia's Exporters, 2003–04	5368.0	Oct 2004				
Foreign ownership of Australian exporters and importers, 2002–03	5496.0.55.001	Jun 2004				
Australia's trade with the USA	5368.0	Mar 2004				
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000				
Trade in services						
ABS International Tourism Estimates	5302.0	Dec 2011				
Australian outward finance and insurance foreign affiliate trade, 2009–10	5485.0	Jun 2011				
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006				
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006				
Changes to International trade in services travel statistics	5368.0	Aug 2005				
Finance						
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005				
Recent trends in construction and first home buyers finance	5609.0	Mar 2002				
Household sector data in the financial accounts	5232.0	Mar qtr 2002				
	3232.0	Mai qu 2002				
Technical information						
Technical note – Low Value Threshold update	5368.0	Aug 2014				
Technical note – Improvements in nominee estimates	5302.0	Jun qtr 2014				
Revision to correspondences to AHECC and Customs Tariff, Aug 2014	5368.0.55.021	Aug 2014				
Technical note – Low Value Threshold	5368.0	Aug 2013				
Proposed Implementation of the New International Standard for International Merchandise Trade						
Statistics, 2013	5368.0.55.020	Aug 2013				
Amendments to Schedule 4 of Customs Tariff, March 2013	5368.0.55.019	Mar 2013				
		Dec 2011				
Changes to AHECC and Customs Tariff, 2012	5368.0.55.017					
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